

June Lake Public Utility District
P O Box 99
June Lake, CA 93529
Office 760-648-7778 Fax 760-648-6801

THERE WILL BE A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JUNE LAKE PUBLIC UTILITY DISTRICT ON WEDNESDAY AUGUST 9, 2023, AT 5:30 PM, AT 2380 HWY 158, JUNE LAKE, CA FOR THE FOLLOWING AGENDA FOR THE FOLLOWING AGENDA:

OPEN MEETING

Pledge of Allegiance

ADDITIONS TO AGENDA

[Government Code Section 54954.2(b)(2)] Additions to the agenda may be considered when two-thirds of the board members present determine a need for immediate action, and the need to act came to the attention of JLPUD after the agenda was posted; this exception requires a degree of urgency. If fewer than two-thirds of the board members are present, all must affirm the action to add an item to the agenda. The Board shall call for public comment prior to voting to add any item to the agenda after posting.

PUBLIC COMMENT

Speakers should give their name, affiliation if any and the subject they wish to comment on. Comments are limited to three (3) minutes. Discussions will **not** occur at this time. Topics should be of interest to the District. Any person may address the Board at this time upon any subject within the jurisdiction of the JLPUD; however, any matter that requires action will be referred to Staff for report and action at a subsequent Board meeting.

CONSENT CALENDAR

Check Register for July 2023
ESCB – Checking Balance \$ 200,723.45
A/R Past Due - \$ 1,445.32
LAIF-July 2023 / Cantella Statements- June 2023
Revenue Budget vs Actuals (Water/Sewer) – July 2023
Expenditure Budget vs Actual Report – July 2023
ESCB Credit Card Statements – June 2023

APPROVAL OF MINUTES

Approval of Minutes from the Regular Meeting of July 12, 2023

OLD BUSINESS

None

NEW BUSINESS

1. Discuss/Approve Addendum to Rental Agreement for Space at Fire Station 1, Located at 2380 Highway 158, June Lake, CA.
2. Discuss/Approve June Lake Public Utility District Annual Financial Report for the Fiscal Year Ended June 30, 2020.
3. Discuss/Approve June Lake Public Utility District Management Report, June 30, 2020.
4. Discuss/Approve FY 2023/24 Budget

ONGOING UPDATE'S

Solar Panels at the WWTP
Facebook Project

Rate Study
Slip Line Project

Ordinance for Meeting Dates/Times
"OH" Ridge Project

BOARD/COMMITTEE MEMBER REPORT
O&M SUPERINTENDENT'S REPORT
MANAGER'S REPORT

EXECUTIVE (Closed) SESSION

ADJOURNMENT

Note: at any time during a regular session, the Board may adjourn to a closed session to consider litigation, personnel matters, or to discuss with legal counsel matters within the attorney-client privilege. Authority: Government Code Section 11126(a)(d)(q). In compliance with the Americans with Disabilities Act if you need special assistance to participate in this meeting, please contact the Clerk of the Board at (760) 648-7778. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 13, 102-35, 104 ADA Title II). Any public record, relating to an open session agenda item that is distributed within 72 hours prior to the meeting is available for public inspection at the District's office, 2380 Hwy 158, June Lake, CA 93529.
8/4/2023

CONSENT CALENDAR

CHECK REGISTER – JULY 2023

ESCB CHECKING ACCOUNT BALANCE - \$ 200,723.45

A/R PAST DUE – MAY 2023 – \$ 1,445.32

LAIF -JULY 2023 / KING STATEMENTS – JUNE 2023

REVENUE BUDGET vs ACTUALS (water/sewer) – JULY 2023

EXPENDITURE BUDGET vs ACTUAL REPORT (Water/Sewer) – JULY 2023

ESCB VISA CARD STATEMENTS – JUNE 2023

JUNE LAKE PUBLIC UTILITY DISTRICT

Claims and/or Payroll Checks List

For the Accounting Period: 7/2023

<i>Check #</i>	<i>Type</i>	<i>Vendor/Employee/Payee Number</i>	<i>Check Amount</i>	<i>Period</i>	<i>Date Issued</i>
3144	SC	STREAMLINE-Website	\$ 249.00	7/23	07/05/23
3145	SC	SDRMA-Workers Comp 2023-2024	\$ 33,482.72	7/23	07/05/23
3146	SC	SDRMA-Property Liability 2023-2024	\$ 34,303.57	7/23	07/05/23
3147	SC	MONO COUNTY HEALTH DEPARTMENT-Annual Water Permits	\$ 1,024.00	7/23	07/05/23
3148	SC	JUNE LAKE FIRE PROTECTION DISTRICT-Rent	\$ 443.00	7/23	07/05/23
3149	P	Employee payroll	\$ 1,802.69	7/23	07/06/23
3150	P	Director Fee's	\$ 91.25	7/23	07/06/23
3151	P	Director Fee's	\$ 91.25	7/23	07/06/23
3152	P	Director Fee's	\$ 91.25	7/23	07/06/23
3153	P	Director Fee's	\$ 19.25	7/23	07/06/23
3154	P	Employee payroll	\$ 1,913.79	7/23	07/06/23
3155	P	Director Fee's	\$ 91.25	7/23	07/06/23
3156	SC	SOUTHERN CALIFORNIA EDISON-Utilities	\$ 12,258.77	7/23	07/06/23
3157	SC	PACE ANALYTICAL SERVICES, LLC -Lab samples	\$ 595.93	7/23	07/06/23
3158	SC	BEST, BEST & KRIEGER-Professional Services	\$ 2,427.30	7/23	07/06/23
3159	SC	Visa-TK GM charges	\$ 199.67	7/23	07/06/23
3160	P	LOCAL 12 IUOE, LOCAL 12	\$ 132.00	7/23	07/06/23
3161	SC	JUNE LAKE FIRE PROTECTION DISTRICT-Rent	\$ 5,553.50	7/23	07/07/23
3162	SC	VISA- Office charges	\$ 4,572.30	7/23	07/07/23
3163	P	HEALTH SDRMA	\$ 5,285.96	7/23	07/12/23
3164	SC	AMERIGAS-Utilities	\$ 38.83	7/23	07/14/23
3165	SC	CHANNEL UNION 76 -Fuel	\$ 2,495.07	7/23	07/14/23
3166	SC	PACE ANALYTICAL SERVICES, LLC-Lab samples	\$ 250.00	7/23	07/14/23
3167	SC	CA DEPT OF HEALTH & HUMAN-K.Blaisdell Recertification	\$ 173.00	7/23	07/14/23
3168	SC	FRONTIER COMMUNICATIONS-Communications	\$ 992.21	7/23	07/14/23
3169	SC	MAMMOTH COMM. WATER DISTRICT-Lab samples	\$ 431.00	7/23	07/14/23
3170	SC	STAINLESS CREATIONS LLC -Water bar	\$ 5,437.50	7/23	07/14/23
3171	P	Employee payroll	\$ 1,154.97	7/23	07/20/23
3172	P	Employee payroll	\$ 1,518.15	7/23	07/20/23
3173	P	Employee payroll	\$ 2,052.95	7/23	07/20/23
3174	SC	BRUCE MACKAY-Splice kit/labor	\$ 867.02	7/23	07/21/23
3175	SC	DESIGNS UNLIMITED-Uniforms	\$ 242.44	7/23	07/21/23
3176	SC	HIGH COUNTRY LUMBER-Lime	\$ 994.37	7/23	07/21/23
3177	SC	THATCHER CO. OF CALIFORNIA-Chlor Drums	\$ 3,539.41	7/23	07/21/23
3178	SC	UNDERGROUND SERVICE ALERT OF NORTH-Yearly membership	\$ 300.00	7/23	07/21/23
3179	SC	USA BLUE BOOK-Chlorine	\$ 999.56	7/23	07/21/23
3180	SC	STANDARD INSURANCE	\$ 375.95	7/23	07/28/23
3181	SC	VERIZON WIRELESS-Communications	\$ 1,110.29	7/23	07/28/23
-89119	P	CALPERS-MISC CALPERS	\$ 3,765.36	7/23	07/25/23
-89120	P	Employee Deduction	\$ 400.00	7/23	07/25/23
-89121	P	Employee payroll	\$ 3,375.77	7/23	07/20/23
-89122	P	Employee payroll	\$ 1,216.62	7/23	07/20/23
-89123	P	Employee payroll	\$ 3,075.00	7/23	07/20/23
-89124	P	Employee payroll	\$ 1,135.90	7/23	07/20/23
-89125	P	Employee payroll	\$ 2,156.61	7/23	07/20/23
-89126	P	Employee payroll	\$ 1,844.44	7/23	07/20/23
-89127	P	CALPERS-MISC CALPERS	\$ 3,547.18	7/23	07/11/23
-89128	P	FIT EFTPS	\$ 3,046.87	7/23	07/06/23
-89129	P	Employee Deduction	\$ 400.00	7/23	07/06/23
-89130	P	Employee payroll	\$ 3,113.39	7/23	07/06/23
-89131	P	Employee payroll	\$ 1,232.73	7/23	07/06/23
-89132	P	Employee payroll	\$ 3,160.65	7/23	07/06/23
-89133	P	Employee payroll	\$ 1,135.90	7/23	07/06/23
-89134	P	Employee payroll	\$ 2,293.57	7/23	07/06/23
-89135	P	Employee payroll	\$ 1,844.44	7/23	07/06/23
		TOTAL	\$ 164,345.60		
		Payroll	\$ 50,989.19		
		Claims	\$ 113,356.41		
		TOTAL	\$ 164,345.60		

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

August 03, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

JUNE LAKE PUBLIC UTILITY DISTRICT

SECRETARY
 P.O. BOX 99
 JUNE LAKE, CA 93529

Tran Type Definitions

Account Number: 85-26-001

July 2023 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
7/5/2023	7/5/2023	RW	1731226	1691600	TODD KIDWELL	-100,000.00
7/14/2023	7/19/2023	QRD	1735442	N/A	SYSTEM	22,491.32

Account Summary

Total Deposit:	22,491.32	Beginning Balance:	3,020,404.64
Total Withdrawal:	-100,000.00	Ending Balance:	2,942,895.96

Statement for the Period June 1, 2023 to June 30, 2023

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation
Account Number: A4B-574244



Registered with B/D and Cambridge RIA. Securities offered through Cambridge Investment Research, Inc. Member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Adviser. Cambridge and King Capital Advisors are not affiliated.

Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$1,152,281.20	\$1,145,612.90
Additions and Withdrawals	\$0.00	\$2.09
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$6,868.99	\$17,612.30
Taxes, Fees and Expenses	\$0.00	(\$2.00)
Change in Value	(\$3,978.15)	(\$8,053.25)
ENDING VALUE (AS OF 06/30/23)	\$1,155,172.04	\$1,155,172.04
Total Accrued Interest	\$4,585.28	
Ending Value with Accrued Interest	\$1,159,757.32	

Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME

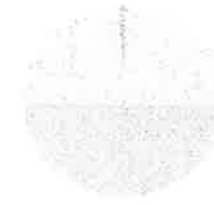
TAXABLE	Current Period	Year-to-Date
Taxable Dividends	\$43.65	\$477.28
Taxable Interest	\$6,825.34	\$17,135.02
TOTAL TAXABLE	\$6,868.99	\$17,612.30
TOTAL INCOME	\$6,868.99	\$17,612.30

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$2.00)
TOTAL TAXES, FEES AND EXPENSES	\$0.00	(\$2.00)

ACCOUNT ALLOCATION

Money Markets 1.3%



CDs 98.7%

	Percent	Prior Period	Current Period
Money Markets	1.3 %	\$8,263.75	\$15,132.74
CDs	98.7	\$1,144,017.45	\$1,140,039.30
TOTAL	100.0 %	\$1,152,281.20	\$1,155,172.04

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

08/03/23
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JUNE LAKE PUBLIC UTILITY DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 7 / 23

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Report ID: B110

10 SEWER

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4100 TAXES					
4110 Property Tax & Assmt Cur Secured	0.00	0.00	360,012.00	360,012.00	0 %
4120 Property Tax & Assmt Cur Unsecured	0.00	0.00	30,572.00	30,572.00	0 %
4130 Unitary Tax	0.00	0.00	6,422.00	6,422.00	0 %
Account Group Total:	0.00	0.00	397,006.00	397,006.00	0 %
4300 CHARGES FOR SERVICES					
4310 User Service Charge	51,175.29	51,175.29	549,864.00	498,688.71	9 %
4330 Delinquent User Chgs	588.02	588.02	6,693.00	6,104.98	9 %
4332 Other Serv Chgs	2,866.55	2,866.55	19,317.00	16,450.45	15 %
Account Group Total:	54,629.86	54,629.86	575,874.00	521,244.14	9 %
4600 LEASES, INTEREST and LATE CHARGES					
4610 Interest From Investments	0.00	0.00	1,014.00	1,014.00	0 %
4620 Cell Tower Lease SBA	1,100.00	1,100.00	12,100.00	11,000.00	9 %
Account Group Total:	1,100.00	1,100.00	13,114.00	12,014.00	8 %
4700 FEES					
4710 Inspection Fees	72.00	72.00	441.00	369.00	16 %
4720 Connection Fees	4,464.00	4,464.00	31,343.00	26,879.00	14 %
4730 Tapping Fee	292.00	292.00	1,783.00	1,491.00	16 %
Account Group Total:	4,828.00	4,828.00	33,567.00	28,739.00	14 %
4800 Miscellaneous Revenue					
4800 Miscellaneous Revenue	0.00	0.00	9,142.00	9,142.00	0 %
Account Group Total:	0.00	0.00	9,142.00	9,142.00	0 %
Fund Total:	60,557.86	60,557.86	1,028,703.00	968,145.14	6 %

08/03/23
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JUNE LAKE PUBLIC UTILITY DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 7 / 23

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Report ID: B110

20 WATER

Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
4100 TAXES					
4110 Property Tax & Assmt Cur Secured	0.00	0.00	360,012.00	360,012.00	0 %
4120 Property Tax & Assmt Cur Unsecured	0.00	0.00	30,572.00	30,572.00	0 %
4130 Unitary Tax	0.00	0.00	6,422.00	6,422.00	0 %
Account Group Total:	0.00	0.00	397,006.00	397,006.00	0 %
4300 CHARGES FOR SERVICES					
4310 User Service Charge	57,139.24	57,139.24	536,839.00	479,699.76	11 %
4315 Water Sales - Other	0.00	0.00	259.00	259.00	0 %
4332 Other Serv Chgs	622.03	622.03	3,720.00	3,097.97	17 %
Account Group Total:	57,761.27	57,761.27	540,818.00	483,056.73	11 %
4600 LEASES, INTEREST and LATE CHARGES					
4610 Interest From Investments	0.00	0.00	1,014.00	1,014.00	0 %
Account Group Total:	0.00	0.00	1,014.00	1,014.00	0 %
4700 FEES					
4710 Inspection Fees	72.00	72.00	449.00	377.00	16 %
4720 Connection Fees	4,735.00	4,735.00	31,325.00	26,590.00	15 %
4730 Tapping Fee	576.00	576.00	3,598.00	3,022.00	16 %
4735 Reconnection Fee	100.00	100.00	0.00	-100.00	** %
4745 Misc. Non-Operating Revenues	0.00	0.00	79,846.00	79,846.00	0 %
4750 Fixture Costs	198.00	198.00	2,094.00	1,896.00	9 %
Account Group Total:	5,681.00	5,681.00	117,312.00	111,631.00	5 %
Fund Total:	63,442.27	63,442.27	1,056,150.00	992,707.73	6 %
Grand Total:	124,000.13	124,000.13	2,084,853.00	1,960,852.87	6 %

JUNE LAKE PUBLIC UTILITY DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 7 / 23

10 SEWER

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Commit
5300 SEWER							
5310 Sewer Collection							
110	Salaries	4,595.36	4,595.36	73,400.00	73,400.00	68,804.64	6 %
210	Supplies	0.00	0.00	48,391.00	48,391.00	48,391.00	%
310	Contractual Services	0.00	0.00	150,000.00	150,000.00	150,000.00	%
320	Utilities	0.00	0.00	30,271.00	30,271.00	30,271.00	%
	Account Total:	4,595.36	4,595.36	302,062.00	302,062.00	297,466.64	2 %
5330 Sewer Treatment							
110	Salaries	4,886.88	4,886.88	75,152.00	75,152.00	70,265.12	7 %
210	Supplies	1,115.59	1,115.59	10,000.00	10,000.00	8,884.41	11 %
310	Contractual Services	0.00	0.00	5,435.00	5,435.00	5,435.00	%
320	Utilities	0.00	0.00	58,099.00	58,099.00	58,099.00	%
	Account Total:	6,002.47	6,002.47	148,686.00	148,686.00	142,683.53	4 %
5340 Mosquito							
110	Salaries	2,460.00	2,460.00	9,000.00	9,000.00	6,540.00	27 %
210	Supplies	0.00	0.00	2,000.00	2,000.00	2,000.00	%
310	Contractual Services	0.00	0.00	500.00	500.00	500.00	%
	Account Total:	2,460.00	2,460.00	11,500.00	11,500.00	9,040.00	21 %
	Account Group Total:	13,057.83	13,057.83	462,248.00	462,248.00	449,190.17	3 %
6100 Administrative and General							
6100 Administrative and General							
110	Salaries	9,028.37	9,028.37	134,457.00	134,457.00	125,428.63	7 %
111	Directors Fees	250.00	250.00	2,125.00	2,125.00	1,875.00	12 %
112	Vac/Hol/SL	5,954.75	5,954.75	55,347.00	55,347.00	49,392.25	11 %
113	Travel, Meetings & Mileage	0.00	0.00	1,248.00	1,248.00	1,248.00	%
120	PERS Emplr Contribution	2,348.85	2,348.85	27,000.00	27,000.00	24,651.15	9 %
121	CalPers Unfunded Liability	0.00	0.00	72,199.00	72,199.00	72,199.00	%
130	Health Insurance	3,973.41	3,973.41	58,764.00	58,764.00	54,790.59	7 %
131	Dental/Vision Insurance	0.00	0.00	2,000.00	2,000.00	2,000.00	%
132	LTD & Life Ins	187.98	187.98	3,000.00	3,000.00	2,812.02	6 %
140	State Compensation	16,741.36	16,741.36	16,700.00	16,700.00	-41.36	100 %
150	Employer Social Security	168.02	168.02	500.00	500.00	331.98	34 %
151	Employer Medicare	401.22	401.22	4,461.00	4,461.00	4,059.78	9 %
220	Gas, Oil & Fuel	0.00	0.00	11,171.00	11,171.00	11,171.00	%
225	Maintenance, Vehicle &	0.00	0.00	3,000.00	3,000.00	3,000.00	%
240	Office Expenses	0.00	0.00	3,000.00	3,000.00	3,000.00	%
250	Communication	1,026.03	1,026.03	6,000.00	6,000.00	4,973.97	17 %
270	Sm Tools & Supplies	0.00	0.00	3,000.00	3,000.00	3,000.00	%
310	Contractual Services	112.24	112.24	10,000.00	10,000.00	9,887.76	1 %
320	Utilities	0.00	0.00	430.00	430.00	430.00	%
340	Dues, Subsc & Fees	728.74	728.74	40,000.00	40,000.00	39,271.26	2 %
350	Professional Srvs	0.00	0.00	25,000.00	25,000.00	25,000.00	%
360	Gen'l Insurance	17,151.78	17,151.78	17,375.00	17,375.00	223.22	99 %
380	Rents & Leases	221.50	221.50	3,558.00	3,558.00	3,336.50	6 %
705	Capital Equipment - Vehicles	0.00	0.00	65,000.00	65,000.00	65,000.00	%
	Account Total:	58,294.25	58,294.25	565,335.00	565,335.00	507,040.75	10 %
	Account Group Total:	58,294.25	58,294.25	565,335.00	565,335.00	507,040.75	10 %

08/03/23
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JUNE LAKE PUBLIC UTILITY DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 7 / 23

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10 SEWER

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Commit
6300	USFS						
6310	USFS MAINT						
	110 Salaries	461.88	461.88	3,000.00	3,000.00	2,538.12	15 %
	Account Total:	461.88	461.88	3,000.00	3,000.00	2,538.12	15 %
	Account Group Total:	461.88	461.88	3,000.00	3,000.00	2,538.12	15 %
	Fund Total:	71,813.96	71,813.96	1,030,583.00	1,030,583.00	958,769.04	7 %

08/03/23
09:30:42

JUNE LAKE PUBLIC UTILITY DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 7 / 23

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Report ID: B100

20 WATER

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Commit
5400 WATER							
5420	Pumping						
	320 Utilities	0.00	0.00	32,611.00	32,611.00	32,611.00	%
	Account Total:	0.00	0.00	32,611.00	32,611.00	32,611.00	%
5430 Water Treatment							
	110 Salaries	8,409.06	8,409.06	100,480.00	100,480.00	92,070.94	8 %
	210 Supplies	5,540.19	5,540.19	116,000.00	116,000.00	110,459.81	5 %
	310 Contractual Services	431.00	431.00	20,000.00	20,000.00	19,569.00	2 %
	320 Utilities	0.00	0.00	19,376.00	19,376.00	19,376.00	%
	Account Total:	14,380.25	14,380.25	255,856.00	255,856.00	241,475.75	6 %
5440 Transmission and Distribution							
	110 Salaries	175.48	175.48	38,311.00	38,311.00	38,135.52	%
	210 Supplies	5,437.50	5,437.50	16,458.00	16,458.00	11,020.50	33 %
	310 Contractual Services	0.00	0.00	10,000.00	10,000.00	10,000.00	%
	Account Total:	5,612.98	5,612.98	64,769.00	64,769.00	59,156.02	9 %
5450 Meter							
	110 Salaries	115.26	115.26	19,261.00	19,261.00	19,145.74	1 %
	210 Supplies	0.00	0.00	15,000.00	15,000.00	15,000.00	%
	Account Total:	115.26	115.26	34,261.00	34,261.00	34,145.74	%
	Account Group Total:	20,108.49	20,108.49	387,497.00	387,497.00	367,388.51	5 %
6100 Administrative and General							
6100	Administrative and General						
	110 Salaries	9,128.38	9,128.38	132,804.00	132,804.00	123,675.62	7 %
	111 Directors Fees	250.00	250.00	2,125.00	2,125.00	1,875.00	12 %
	112 Vac/Hol/SL	1,031.72	1,031.72	12,933.00	12,933.00	11,901.28	8 %
	113 Travel, Meetings & Mileage	0.00	0.00	2,500.00	2,500.00	2,500.00	%
	120 PERS Emplr Contribution	1,576.47	1,576.47	20,115.00	20,115.00	18,538.53	8 %
	121 CalPers Unfunded Liability	0.00	0.00	72,199.00	72,199.00	72,199.00	%
	130 Health Insurance	3,911.93	3,911.93	60,000.00	60,000.00	56,088.07	7 %
	131 Dental/Vision Insurance	0.00	0.00	2,000.00	2,000.00	2,000.00	%
	132 LTD & Life Ins	187.97	187.97	2,860.00	2,860.00	2,672.03	7 %
	140 State Compensation	16,741.36	16,741.36	16,696.00	16,696.00	-45.36	100 %
	150 Employer Social Security	15.50	15.50	100.00	100.00	84.50	16 %
	151 Employer Medicare	277.64	277.64	3,753.00	3,753.00	3,475.36	7 %
	220 Gas, Oil & Fuel	0.00	0.00	11,215.00	11,215.00	11,215.00	%
	225 Maintenance, Vehicle &	0.00	0.00	3,000.00	3,000.00	3,000.00	%
	240 Office Expenses	0.00	0.00	3,000.00	3,000.00	3,000.00	%
	250 Communication	1,146.47	1,146.47	6,000.00	6,000.00	4,853.53	19 %
	270 Sm Tools & Supplies	0.00	0.00	2,000.00	2,000.00	2,000.00	%
	310 Contractual Services	112.24	112.24	25,000.00	25,000.00	24,887.76	%
	340 Dues, Subsc & Fees	1,030.73	1,030.73	17,219.00	17,219.00	16,188.27	6 %
	350 Professional Svcs	0.00	0.00	25,000.00	25,000.00	25,000.00	%
	360 Gen'l Insurance	17,151.79	17,151.79	17,375.00	17,375.00	223.21	99 %
	380 Rents & Leases	221.50	221.50	3,558.00	3,558.00	3,336.50	6 %
	705 Capital Equipment - Vehicles	0.00	0.00	65,000.00	65,000.00	65,000.00	%
	Account Total:	52,783.70	52,783.70	506,452.00	506,452.00	453,668.30	10 %

08/03/23
09:30:42

JUNE LAKE PUBLIC UTILITY DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 7 / 23

Page: 4 of 4
Report ID: B100

20 WATER

Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Commit
	Account Group Total:	52,783.70	52,783.70	506,452.00	506,452.00	453,668.30	10 %
	Fund Total:	72,892.19	72,892.19	893,949.00	893,949.00	821,056.81	8 %
	Grand Total:	144,706.15	0.00 144,706.15	1,924,532.00	1,924,532.00	1,779,825.85	8 %



Rewards	Bonus Points Available 52,032
---------	---

Account Summary

Billing Cycle		07/02/2023
Days In Billing Cycle		31
Previous Balance		\$2,980.77
Purchases	+	\$4,572.30
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$2,980.77
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

NEW BALANCE \$4,572.30

Credit Summary

Total Credit Line	\$12,500.00
Available Credit Line	\$7,927.70
Available Cash	\$1,000.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

Account Inquiries

- Call us at (800) 883-0131
Last or Stolen Card: (800) 883-0131
- Go to MyCardStatement.com
- Write us at PO BOX 105666, ATLANTA, GA 30348-5666

Payment Summary

NEW BALANCE	\$4,572.30
MINIMUM PAYMENT	\$4,572.30
PAYMENT DUE DATE	07/26/2023

NOTE: Grace period to avoid a finance charge on purchases; pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Cardholder Account Summary

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
06/02	06/04	PBUS01		USPS PO [REDACTED] JUNE LAKE CA	\$188.16
06/05	06/06	PBUS01		REMOTEP [REDACTED] HTTPWWW.REMO CA	\$49.50
06/05	06/06	PBUS01		ADOBE *ACROPRO SUBS [REDACTED] CA	\$14.99
06/07	06/08	PBUS01		USPS COM POSTAL STORE [REDACTED] MO	\$772.55
06/07	06/09	PBUS01		NICELYS RESTAURANT LEE VINING CA	\$36.63
06/14	06/14			PAYMENT - THANK YOU	\$2,980.77
06/14	06/15	PBUS01		STAPLES DIRECT [REDACTED] MA	\$781.94
06/13	06/16	PBUS01		SAGE SOFTWARE INC [REDACTED] CA	\$2,303.00
06/17	06/18	PBUS01		MSFT * [REDACTED] MSBILL.INFO WA	\$33.90
06/17	06/18	PBUS01		MSFT * [REDACTED] MSBILL.INFO WA	\$78.71
06/19	06/20	PBUS01		AMZN Mktp US [REDACTED] Amzn.com/bill WA	\$85.18
06/21	06/21	PBUS01		Prime Video * [REDACTED] WA	\$4.99
06/20	06/21	PBUS01		AMAZON COM * [REDACTED] AMZN AMZN COMBILL WA	\$105.09
06/24	06/25	PBUS01		Prime Video * [REDACTED] WA	\$3.99

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

TCM BANK NA
PO BOX 105666
ATLANTA GA 30348-5666

Account Number
####-####-####

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
07/02/23	\$4,572.30	\$4,572.30	07/26/23

\$

JUNE LAKE PUBLIC UTILITY
PO BOX 99
JUNE LAKE CA 93529-0099



MAKE CHECK PAYABLE TO:
VISA
PO BOX 6818
CAROL STREAM IL 60197-6818



Rewards Bonus Points Available
 21,265

Account Summary

Billing Cycle		07/02/2023
Days In Billing Cycle		31
Previous Balance		\$15.99
Purchases	+	\$199.67
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$15.99
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

NEW BALANCE \$199.67

Credit Summary

Total Credit Line	\$12,500.00
Available Credit Line	\$12,300.33
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

Account Inquiries

- Call us at: (800) 883-0131
Lost or Stolen Card: (800) 883-0131
- Go to MyCardStatement.com
- Write us at PO BOX 105666, ATLANTA, GA 30348-5666

Payment Summary

NEW BALANCE	\$199.67
MINIMUM PAYMENT	\$199.67
PAYMENT DUE DATE	07/26/2023

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Cardholder Account Summary

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
06/13	06/14			PAYMENT - THANK YOU	\$15.99
06/14	06/15	PBUS01		TST* WHISKEY CREEK BISHOP CA	\$49.62
06/14	06/16	PBUS01		TIGER BAR & CAFE JUNE LAKE CA	\$43.75
06/22	06/25	PBUS01		NICELYS RESTAURANT LEE VINING CA	\$90.31
06/27	06/28	PBUS01		ZOOM.US WWW.ZOOM.US CA	\$15.99

Rewards Bonus Points Information as of 06/30/2023

Rewards	Beginning Balance	Points Earned	Points Adjusted	Points Redeemed	Ending Balance
	21,065	200	0	0	21,265

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

TCM BANK NA
 PO BOX 105666
 ATLANTA GA 30348-5666

Account Number
 ####-####-####

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
07/02/23	\$199.67	\$199.67	07/26/23

\$

JUNE LAKE PUBLIC UTILITY
 PO BOX 99
 JUNE LAKE CA 93529-0099

MAKE CHECK PAYABLE TO:

VISA
 PO BOX 6818
 CAROL STREAM IL 60197-6818

18 4009 7713 6500 7037 00019967 00019967 6

JULI BALDWIN
 JUNE LAKE PUBLIC UTILITY
 Account Number: #### #### #### [REDACTED]
 Page 3 of 3

Cardholder Account Summary Continued						
Trans Date	Post Date	Plan Name	Reference Number	Description		Amount
06/25	06/25	PBUS01	[REDACTED]	Prime Video * [REDACTED] WA		\$13.49
06/26	06/28	PBUS01	[REDACTED]	SHELL OIL [REDACTED] JUNE LAKE CA		\$60.00
06/27	06/28	PBUS01	[REDACTED]	ADOBE *ACROPRO SUBS [REDACTED] CA		\$19.99
06/29	06/29	PBUS01	[REDACTED]	ADOBE *ACROPRO SUBS [REDACTED] CA		\$19.99

Rewards Bonus Points Information as of 06/30/2023					
Rewards	Beginning Balance	Points Earned	Points Adjusted	Points Redeemed	Ending Balance
0 Rewards	46,991	5,041	0	0	52,032

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM ¹	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
Purchases									
PBUS01 001	PURCHASE	G	\$0.00	2.24916%(M)	26.9900%(V)	\$0.00	\$0.00	0.0000%	\$4,572.30
Cash									
CBUS01 001	CASH	A	\$0.00	2.49916%(M)	29.9900%(V)	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 31		
** Includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
¹ FCM = Finance Charge Method									
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
JUNE LAKE PUBLIC UTILITY DISTRICT

President Hallum called the regular meeting of July 12, 2023, of the Board of Directors of the June Lake Public Utility District (JLPUD) to order at 5:31 p.m.

Pledge of Allegiance

A. ROLL CALL

Directors Present: Hallum, Walsh, Logan and Hunt
Directors absent: Minich
Staff Present: Manager Kidwell and Secretary Baldwin
Staff Absent: Superintendent Morris

B. ADDITIONS TO AGENDA - None

C. PUBLIC COMMENT - None

D. CONSENT CALENDAR

Board action: to accept Consent Calendar as written.

Motion by: Director Hunt
Seconded by: Director Logan
Motion: passed unanimously

E. APPROVAL OF MINUTES

1. Board action: to approve Regular Minutes from June 14, 2023, as written

Motion by: Director Hunt
Seconded by: Director Logan
Motion: passed unanimously

F. OLD BUSINESS - None

G. NEW BUSINESS - None

H. ONGOING PROJECT UPDATES

1. CalPERS Unfunded-Early Payoff: Early payoff is in the new budget; it includes an addition \$40k each year.
2. Solar Panels at WWTP: Not much movement, we did receive approval from Edison qualifying for rebates.
3. CPA/Audit Update: Fedak & Brown has been working diligently on getting our audit complete. They should have a draft audit to us by mid July 2023.
4. Facebook Page: Director Hunt set up the page. The new FB page does not have any content yet but is moving forward. Manager Kidwell will be an administrator for this account along with Director Hunt.

I. DIRECTOR'S/COMMITTEE REPORT

Finance – None

Personnel – Director Hunt inquired about Director bylaws. Manger Kidwell is working on them.

Treasure - none

J. O&M SUPERINTENDENT REPORT

Director Walsh had comments regarding the turbidity and clarity of the Village water. Manager Kidwell explained that the water is safe to drink. The color is due to the tannins in the water. With the excessive runoff, the incoming water is very turbid. Snow Creek WTP is not a micro filtration plant, and we cannot remove all the tannins.

Director Logan asked if the 10%-meter replacement program has started. Manager Kidwell stated the Neptune/Ferguson Water Works (meter suppliers) are having supply issues. This has delayed the program.

1. SAFETY

- a. No updates

2. PERSONNEL

- a. All licenses remain current and up to date.

3. PROJECTS

a. Water System

- 1. Snow Creek is online and providing water to Village and within regulation
- 2. June Lake WTP is online and provides water to the Pine Cliff side.
- 3. Petersen and Clark are running within regulation.

b. Distribution and Collection System

- 1. We have had no main breaks or confirmed leaks for the previous month.
- 2. We have had no sanitary sewer overflows for the previous month.
- 3. Annual totals are: 0 main breaks, 2 confirmed leaks, and 0 SSO's.

c. Wastewater System

- 1. WWTP is operating normally. We have increased Dissolved Oxygen (DO) Into the aeration tank to help raise pH as the water temps are increasing.
- 2. Flows are returning to normal.
- 3. Completed 2nd Quarter Report and are within regulations.

K. MANAGER REPORT

1. Worked on FY 2023-24 budget. It was discussed finalizing the budget in August allowing time for payable and receivables to settle from our prior fiscal year.
2. Worked with CPA/Audit firm to complete FY 2020 audit. C.J. Brown & Company (audit firm formerly Fedak & Brown) states they will have the audit ready this month (mid-July). CPA has provided all that is needed for the audit to be completed.
3. Posted online and mailed out our 2022 Consumer Confidence Report (CCR).
4. Reached agreement with shared costing for a JLPUD water bar to be used at the June Lake events to reduce the plastic bottle usage at the events. Director Hunt stated he has been working with Supervisor Gardner for cost sharing.
5. Discussed the Portable Generator/Transfer Station Project with contractor to establish timing of work to be done. We should be receiving one half of the grant funding soon and will invoice for the remainder of grant funding for this project.
6. Worked with Superintendent to address the approaching need to replace cartridges at the uranium pod (June Lake Plant) and include in the 2023-24 budget. Every 2 years the uranium canister needs to be replaced, once these are replaced production will increase.
7. Researched to find out if the district has an Ordinance that would have established a strict day/time for our regular board meetings to be held, to look at making a possible change to any Ordinance to allow for some flexibility. I was unable to locate any Ordinance, however I am consulting with our legal counsel to see if I can establish something.
8. Met with Fire Department commissioners to discuss our office space rental agreement (it has not been reviewed for many years) as well as to agree to separation of our internet services. It was proposed \$700/month for rent and will be reviewed annually.
9. Attended California Rural Water Association EPA Distribution Course. Earned 6 CE unit credits.

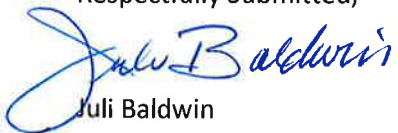
Director Hallum thanks Manager Kidwell for doing a good job and increasing our LAIF contributions. He is doing a good job.

Next Board meeting August 9, 2023, at 5:30 pm

Q. ADJOURNMENT

There being no further business, it was moved, seconded, and unanimously passed to adjourn at 6:09pm (Director Hunt, Director Logan).

Respectfully Submitted,



Juli Baldwin

Ex-Officio Secretary

ADDENDUM TO RENTAL AGREEMENT
FOR SPACE AT STATION 1, LOCATED AT 2380 HIGHWAY 158, JUNE LAKE, CA

COPY

THE ITEMS STATED HEREIN SHALL SUPERSEDE ANY STATEMENTS IN CONFLICT WITH THE TERMS AND CONDITIONS AS STATED IN THE ORIGINAL AGREEMENT ATTACHED HERETO.

1. RENTER, JUNE LAKE PUBLIC UTILITY DISTRICT, WILL PAY OWNER, JUNE LAKE FIRE PROTECTION DISTRICT, **\$700.00** PER MONTH.
2. ELECTRICITY, TRASH, AND SNOW REMOVAL IS INCLUDED.
3. AT THE DISCRETION OF THE OWNER, RENTER WILL BE RESPONSIBLE FOR 33% OF THE SNOW REMOVAL EXPENSES THAT EXCEED THE BUDGETED AMOUNT. IF AN ADDITIONAL AMOUNT IS OWED, RENTER WILL BE BILLED AT END OF FISCAL YEAR.
4. RENTER WILL CONTINUE TO PAY PROPANE EXPENSES.
5. RENTER AND OWNER WILL HAVE SEPARATE INTERNET PROVIDER ACCOUNTS.
6. THE RENTAL AGREEMENT WILL BE REVIEWED ON A YEARLY BASIS.
7. THE EFFECTIVE DATE OF THIS AGREEMENT SHALL BE **AUGUST 1, 2023**.

COPY

OWNER:



Ian Fettes, Commissioner/
2023 President
June Lake Fire Protection District

RENTER:

Jerry Hallum, Board President
June Lake Public Utility District



Rebecca Buccowich, Secretary

Heather Morgan, Secretary

Date:

July 11, 2023

Date:



**June Lake Public Utility District
Annual Financial Report
For the Fiscal Year Ended
June 30, 2020**



June Lake Public Utility District

Board of Directors as of June 30, 2020

<u>Name</u>	<u>Title</u>	<u>Elected/ Appointed</u>	<u>Current Term</u>
Jerry Hallum	President	Appointed	11/2024
Sarah Minich	Director	Appointed	11/2024
Bill Hunt	Director	Appointed	11/2022
Justin Walsh	Director	Appointed	11/2024
Bruce Logan	Director	Appointed	11/2024

**June Lake Public Utility District
Todd M. Kidwell, General Manager
2380 Highway 158
June Lake, California 93529
(760) 648-7778**

**June Lake Public Utility District
Annual Financial Report
For the Fiscal Year Ended June 30, 2020**

**June Lake Public Utility District
Annual Financial Report
For the Fiscal Year Ended June 30, 2020**

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Financial Section

Independent Auditor's Report

Board of Directors
June Lake Public Utility District
June Lake, California

Report on the Financial Statements

We have audited the accompanying financial statements of the June Lake Public Utility District (District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the June Lake Public Utility District, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Independent Auditor's Report, continued

Emphasis of Matter

As discussed in note 8 to the financial statements, in fiscal year 2020, the beginning position was restated to correct prior year's deferred outflows of resources. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 6, and required supplementary information on pages 31 and 32, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplemental Information

The supplemental information schedules on pages 33 through 35 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance. This report can be found on pages 36 and 37.

C.J. Brown & Company CPAs
Cypress, California
August 9, 2023

June Lake Public Utility District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2020
With comparative amounts for June 30, 2019

The following Management's Discussion and Analysis (MD&A) of activities and financial performance of the June Lake Public Utility District (District) provides an introduction to the financial statements of the District for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with the basic financial statements and related notes, which follow this section.

Financial Highlights

- The District's net position decreased 1.86% or \$112,572 to \$5,946,534.
- Total revenues increased 6.88% or \$112,649 to \$1,751,028. Total operating revenues increased 21.16% or \$172,229 to \$986,029. Total non-operating revenues decreased 7.23% or \$59,580 to \$764,999.
- Total expenses increased 10.79% or \$173,538 to \$1,781,262. Total operating expenses increased 14.35% or \$174,969 to \$1,394,167. Total non-operating expenses decreased 44.03% or \$11,967 to \$15,211.

Required Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, and Statement of Cash Flows provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies.

The Statement of Net Position includes all of the District's investments in resources (assets), deferred outflows of resources, the obligations to creditors (liabilities), and deferred inflows of resources. They also provide the basis for computing a rate of return, evaluating the capital structure of the District, and assessing the liquidity and financial flexibility of the District. All of the year's revenues and expenses are accounted for in the Statement of Revenues, Expenses, and Changes in Net Position. This statement measures the success of the District's operations over the past year and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges. This statement can also be used to evaluate profitability and credit worthiness. The final required financial statement is the Statement of Cash Flows, which provide information about the District's cash receipts and cash payments during the reporting period. The Statement of Cash Flows reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, non-capital financing, and capital and related financing activities, as well as providing answers to questions such as: where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

Financial Analysis of the District

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of this year's activities?" The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the District in a way that helps answer this question. These statements include all assets, deferred outflows, liabilities, and deferred inflows using the *accrual basis of accounting*, which is similar to the accounting used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

June Lake Public Utility District
Management's Discussion and Analysis, continued
For the Fiscal Year Ended June 30, 2020

Financial Analysis of the District, continued

These statements report the District's *net position* and changes in them. One can think of the District's net position (the difference between assets and deferred outflows, and liabilities and deferred inflows), as one way to measure the District's financial health or *financial position*. Over time, *increases or decreases* in the District's net position is one indicator of whether its *financial health* is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, zoning, and new or changed government legislation, such as changes in Federal and State water quality standards.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to the basic financial statements can be found on pages 12 through 30.

Statement of Net Position

A summary of the statements of net position is as follows:

Condensed Statements of Net Position

	<u>2020</u>	<u>2019</u>	<u>Change</u>
Assets:			
Current assets	\$ 1,856,170	2,060,760	(204,590)
Non-current assets	1,228,311	1,122,484	105,827
Capital assets, net	<u>4,376,551</u>	<u>4,679,296</u>	<u>(302,745)</u>
Total assets	<u>7,461,032</u>	<u>7,862,540</u>	<u>(401,508)</u>
Deferred outflows of resources	<u>274,149</u>	<u>265,410</u>	<u>8,739</u>
Liabilities:			
Current liabilities	325,397	594,881	(269,484)
Non-current liabilities	<u>1,376,323</u>	<u>1,411,549</u>	<u>(35,226)</u>
Total liabilities	<u>1,701,720</u>	<u>2,006,430</u>	<u>(304,710)</u>
Deferred inflows of resources	<u>86,927</u>	<u>62,414</u>	<u>24,513</u>
Net position:			
Net investment in capital assets	4,376,551	4,679,296	(302,745)
Restricted	1,585,687	665,277	920,410
Unrestricted (deficit)	<u>(15,704)</u>	<u>714,533</u>	<u>(730,237)</u>
Total net position	<u>\$ 5,946,534</u>	<u>6,059,106</u>	<u>(112,572)</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$5,946,534 as of June 30, 2020.

A portion of the District's net position reflects the District's investment in capital assets (net of accumulated depreciation) less any related debt used to acquire those assets that is still outstanding (73.60% as of June 30, 2020). The District uses these capital assets to provide services to customers within the District's service area; consequently, these assets are *not* available for future spending. See note 7 for further discussion. At the end of fiscal year 2020, the District showed a deficit in its unrestricted net position of \$15,704.

June Lake Public Utility District
Management's Discussion and Analysis, continued
For the Fiscal Year Ended June 30, 2020

Statement of Revenues, Expenses, and Changes in Net Position

A summary of the statements of revenues, expenses, and changes in net position is as follows:

Condensed Statements of Revenues, Expenses, and Changes in Net Position

	<u>2020</u>	<u>2019</u>	<u>Change</u>
Revenues:			
Operating revenues	\$ 986,029	813,800	172,229
Non-operating revenues	<u>764,999</u>	<u>824,579</u>	<u>(59,580)</u>
Total revenues	<u>1,751,028</u>	<u>1,638,379</u>	<u>112,649</u>
Expenses:			
Operating expenses	1,394,167	1,219,198	174,969
Non-operating expenses	15,211	27,178	(11,967)
Depreciation	<u>371,884</u>	<u>361,348</u>	<u>10,536</u>
Total expenses	<u>1,781,262</u>	<u>1,607,724</u>	<u>173,538</u>
Changes in net position	(30,234)	30,655	(60,889)
Net position, beginning of year, as previously stated	6,059,106	6,028,451	30,655
Prior period adjustment (note 8)	<u>(82,338)</u>	<u>-</u>	<u>(82,338)</u>
Net position, beginning of year as restated	<u>5,976,768</u>	<u>6,028,451</u>	<u>(51,683)</u>
Net position, end of year	<u>\$ 5,946,534</u>	<u>6,059,106</u>	<u>(112,572)</u>

The statement of revenues, expenses, and changes in net position shows how the District's net position changed during the fiscal years.

A closer examination of the sources of changes in net position reveals that:

In fiscal year 2020, the District's net position decreased 1.86% or \$112,572 from \$6,059,106 to \$5,946,534, primarily due to a decrease of \$30,234 in operations and an \$82,338 decrease in prior period adjustment. Please see Note 7 and 8 for further discussion on net position and the prior period adjustment.

Total revenues increased 6.88% or \$112,649 to \$1,751,028

Operating revenues increased 21.16% or \$172,229 to \$986,029, due primarily to increases of \$100,291, and \$71,938 in charges for services - sewer, and charges for services - water, respectively.

Non-operating revenues decreased 7.23% or \$59,580 to \$764,999, due primarily to a decrease of \$58,533 in property taxes.

Total expenses increased 10.79% or \$173,538 to \$1,781,262.

Operating expenses increased 14.35% or \$174,969 to \$1,394,167, due primarily to increases of \$136,735 and \$45,115 in professional services, and small tools and supplies; which were offset by a decrease of \$9,280 in utilities.

Non-operating expenses decreased 44.03% or \$11,967 to \$15,211 due to a decrease in interest expense.

June Lake Public Utility District
Management's Discussion and Analysis, continued
For the Fiscal Year Ended June 30, 2020

Capital Asset Administration

At the end of fiscal year 2020, the District's capital assets amounted to \$4,376,551 (net of accumulated depreciation). These capital assets include the water facility, sewer facility, water general plant and sewer general plant. Major capital asset additions during the year include improvements to the water general plant.

Changes in capital assets for 2020, were as follows:

	<u>Balance 2019</u>	<u>Additions/ Transfers</u>	<u>Deletions/ Transfers</u>	<u>Balance 2020</u>
Non-depreciable assets	\$ -	37,430	-	37,430
Depreciable assets	14,859,424	69,139	(37,430)	14,891,133
Accumulated depreciation	<u>(10,180,128)</u>	<u>(371,884)</u>	<u>-</u>	<u>(10,552,012)</u>
Total capital assets, net	<u>\$ 4,679,296</u>	<u>(265,315)</u>	<u>(37,430)</u>	<u>4,376,551</u>

Debt Administration

Changes in long-term debt in 2020, were as follows:

	<u>Balance 2019</u>	<u>Additions/ Transfers</u>	<u>Principal Payments</u>	<u>Balance 2020</u>
Bonds payable	\$ 400,000	-	(400,000)	-
Total long-term debt	<u>\$ 400,000</u>	<u>-</u>	<u>(400,000)</u>	<u>-</u>

Conditions Affecting Current Financial Position

Management does not foresee any conditions which could have a significant impact on the District's current financial position, net position, or operating results in terms of past, present, and future.

Requests for Information

This financial report is designed to provide the District's funding sources, customers, stakeholders, and other interested parties with an overview of the District's financial operations and financial condition. Should the reader have questions regarding the information included in this report or wish to request additional financial information, please contact the District's General Manager at 2380 Highway 158, June Lake, California 93529.

Basic Financial Statements

June Lake Public Utility District
Statement of Net Position
June 30, 2020

	2020
Current assets:	
Cash and cash equivalents (note 2)	\$ 160,390
Cash and cash equivalents – restricted (note 2)	1,585,687
Accounts receivable - water	48,071
Accounts receivable - sewer	41,533
Property tax receivable	13,108
Accrued interest receivable	4,531
Other current assets	2,850
Total current assets	1,856,170
Non-current assets:	
Investments (note 2)	1,228,311
Capital assets, not being depreciated (note 3)	37,430
Capital assets, being depreciated, net (note 3)	4,339,121
Total non-current assets	5,604,862
Total assets	7,461,032
Deferred outflows of resources:	
Deferred pension outflows (note 6)	274,149
Total deferred outflows of resources	\$ 274,149

Continued on next page

See accompanying notes to the basic financial statements

**June Lake Public Utility District
Statement of Net Position, continued
June 30, 2020**

	2020
Current liabilities:	
Accounts payable and accrued expenses	\$ 33,735
Accrued wages and related payables	17,715
Customer advances and deposits	250,638
Long-term liabilities – due within one year:	
Compensated absences (note 4)	23,309
Bond payable (note 5)	-
Total current liabilities	325,397
Non-current liabilities:	
Long-term liabilities – due in more than one year:	
Compensated absences (note 4)	69,927
Bond payable (note 5)	-
Net pension liability (note 6)	1,306,396
Total non-current liabilities	1,376,323
Total liabilities	1,701,720
Deferred inflows of resources:	
Deferred pension inflows (note 6)	86,927
Total deferred inflows of resources	86,927
Net position: (note 7)	
Net investment in capital assets	4,376,551
Restricted	1,585,687
Unrestricted	(15,704)
Total net position	\$ 5,946,534

See accompanying notes to the basic financial statements

June Lake Public Utility District
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended June 30, 2020

	2020
Operating revenues:	
Charges for services - sewer	\$ 494,846
Charges for services - water	491,183
Total operating revenues	986,029
Operating expenses:	
Salaries and benefits	811,326
Professional services	251,846
Utilities	83,990
Small tools and supplies	105,928
Dues and subscriptions	59,227
Communication and travel	33,534
Insurance	22,967
Maintenance and repairs	16,778
Office expenses	7,750
Other	821
Total operating expenses	1,394,167
Operating loss before depreciation	(408,138)
Depreciation	(371,884)
Operating loss	(780,022)
Non-operating revenue(expense):	
Property taxes	672,185
Cell tower income	13,200
Investment earnings	79,614
Interest expense	(15,211)
Total non-operating revenues, net	749,788
Changes in net position	(30,234)
Net position, beginning of year, as previously stated	6,059,106
Prior period adjustment (note 8)	(82,338)
Net position, beginning of year, as restated	5,976,768
Net position, end of year	\$ 5,946,534

See accompanying notes to the basic financial statements

**June Lake Public Utility District
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2020**

	<u>2020</u>
Cash flows from operating activities:	
Receipts from customers for charges for services	\$ 941,583
Payments to employees for salaries	(783,617)
Payments to vendors for materials and services	<u>(541,197)</u>
Net cash used in operating activities	<u>(383,231)</u>
Cash flows from non-capital financing activities:	
Proceeds from property taxes	677,653
Proceeds from cell tower income	<u>13,200</u>
Net cash provided by non-capital financing activities	<u>690,853</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	(69,139)
Principal paid on long-term debt	(400,000)
Interest paid on long-term debt	<u>(15,211)</u>
Net cash used in capital and related financing activities	<u>(484,350)</u>
Cash flows from investing activities:	
Purchase of investments	(105,827)
Interest earnings	<u>89,386</u>
Net cash used in investing activities	<u>(16,441)</u>
Net decrease in cash and cash equivalents	(193,169)
Cash and cash equivalents, beginning of year	<u>1,939,246</u>
Cash and cash equivalents, end of year	<u>\$ 1,746,077</u>
Reconciliation of cash and cash equivalents to statement of net position:	
Cash and cash equivalents	\$ 160,390
Cash and cash equivalents – restricted	<u>1,585,687</u>
Total cash and cash equivalents	<u>\$ 1,746,077</u>

Continued on next page

See accompanying notes to the basic financial statements

**June Lake Public Utility District
Statement of Cash Flows, continued
For the Fiscal Year Ended June 30, 2020**

	2020
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	\$ <u>(780,022)</u>
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	371,884
Change in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:	
(Increase)decrease in assets:	
Accounts receivable	(4,215)
Other current assets	396
(Increase)decrease deferred outflows of resources:	
Deferred pension outflows	(91,077)
Increase(decrease) in liabilities:	
Accounts payable and accrued expenses	(39,527)
Accrued wages and related payables	5,621
Customer advances and deposits	(1,100)
Compensated absences	22,088
Net pension liability	108,208
Increase(decrease) deferred inflows of resources::	
Deferred pension inflows	<u>24,513</u>
Total adjustments	<u>396,791</u>
Net cash used in operating activities	\$ <u>(383,231)</u>

See accompanying notes to the basic financial statements

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(1) Reporting Entity and Summary of Significant Accounting Policies

A. Organization and Operations of the Reporting Entity

The June Lake Public Utility District (District) was setup to provide water distribution and sewage disposal services for the residents and businesses of the June Lake area in 1947. The District's treatment facilities were constructed in 1972. The District acquired the Down-Canyon water systems from Williams Tract County Water District in April of 1990. The District is governed by a five-member Board of Directors who serves overlapping four-year terms.

For financial reporting purposes, the June Lake PUD's reporting entity includes the "primary government" and its "component units." The primary government includes all funds, departments, agencies, and those authorities that are considered an integral part of the District's activities. Component units are legally separate organizations for which the District's elected officials are financially accountable. The District's component unit has a June 30 year-end.

The June Lake Public Financing Authority (the "Authority") is a joint exercise of powers authority established pursuant to that certain Joint Exercise of Powers Agreement dated as of March 2, 2001, by and between the District and the Auburn Valley Community Services District. The Agreement was entered in to pursuant to the provision of Articles 1 through 4, Chapter 5, Division 7, Title 1 of the Government Code of the State of California, commencing with §6500. The Authority is a separate entity constituting a public instrumentality of the State of California and was formed for the public purpose of assisting the District in financing capital projects. The Authority is governed by a five (5) member board of directors that is the Board of Directors of the District (the "Board"). Since the Authority provides financing services solely to the District, these financial transactions are reported as part of the primary government using the blended method.

The criteria used in determining the scope of the financial reporting entity is based on the provisions of Governmental Accounting Standards Board Statement No. 61, The Financial Reporting Entity. The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) It is able to impose its will on that organization, or 2) There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

B. Basis of Accounting and Measurement Focus

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs of providing water to its service area on a continuing basis be financed or recovered primarily through user charges (water sales), capital grants, and similar funding. Revenues and expenses are recognized on the full accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred, regardless of when the related cash flows take place.

Operating revenues and expenses, such as sewer and water fees, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as property taxes and investment income, result from non-exchange transactions, which the District gives (receives) value without directly receiving (giving) value in exchange.

The District recognizes revenue from water and sewer service charges based on cycle billings performed every month. The District accrues revenues with respect to water and sewer service sold, but not billed, at the end of a fiscal period.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(1) Reporting Entity and Summary of Significant Accounting Policies, continued

C. Financial Reporting

The District's basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to enterprise funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District solely operates as a special-purpose government which means it is only engaged in business-type activities; accordingly, activities are reported in the District's proprietary fund.

The District has adopted the following GASB pronouncements in the current year:

In May 2020, the GASB issued Statement No. 95 – *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position

1. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources; and disclosures of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported changes in net position during the reporting period. Actual results could differ from those estimates.

2. Uncertainty

The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings. However, the related financial impact on the District and the duration cannot be estimated at this time.

3. Cash and Cash Equivalents

Substantially all of the District's cash is invested in interest bearing accounts. The District considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

4. Investments

The District has adopted an investment policy directing the General Manager to deposit and invest funds in financial institutions in accordance with California Government Code section 53635. The investment policy applies to all financial assets and investment activities of the District.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(1) Reporting Entity and Summary of Significant Accounting Policies, continued

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position, continued

5. Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

The hierarchy is based on valuation inputs used to measure the fair value of assets as follows:

- **Level 1** – Valuation is based on quoted prices in active markets for identical assets.
- **Level 2** – Valuation is based on directly observable and indirectly observable inputs. These inputs are derived principally from or corroborated by observable market data through correlation or market-corroborated inputs. The concept of market-corroborated inputs incorporates observable market data such as interest rates and yield curves that are observable at commonly quoted intervals.
- **Level 3** – Valuation is based on unobservable inputs where assumptions are made based on factors such as prepayment rates, probability of default, loss severity, and other assumptions that are internally generated and cannot be observed in the market.

6. Accounts Receivable and Allowance for Uncollectible Accounts

The District extends credit to customers in the normal course of operations. When management deems customer accounts uncollectible, the District uses the allowance method for the reservation and write-off of those accounts.

7. Property Taxes and Assessments

Property taxes attach an enforceable lien on property as of January 1, each year. Secured property taxes are levied on July 1, and are payable in two installments, on December 10 and April 10. The County of Mono Assessor's Office assesses all real and personal property within the County each year. The County of Mono Tax Collector's Office bills and collects the District's share of property taxes. The County of Mono Treasurer's Office remits current and delinquent property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (1%) of countywide assessed valuations.

Property taxes receivable at year-end are related to property taxes collected by the County of Mono, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and March 1
Collection dates	December 10 and April 10

8. Capital Assets

Capital assets acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$1,000. Donated assets are recorded at estimated fair market value at the date of donation. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of 5 to 40 years.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(1) Reporting Entity and Summary of Significant Accounting Policies, continued

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position, continued

9. Deferred Outflows of Resources

Deferred outflows of resources represent the consumption of resources applicable to future periods.

10. Compensated Absences

The District's policy is to permit employees to accumulate earned comprehensive leave up to four hundred and fifty hours. Upon termination of employment, employees are paid all unused comprehensive leave.

11. Deferred Inflows of Resources

Deferred inflows of resources represent the acquisition of resources applicable to future periods.

12. Pensions

For the purpose of measuring net pension liability, deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans (Plans) and addition to/deduction from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For fiscal year 2020, the following timeframes are used:

- Valuation Date: June 30, 2018
- Measurement Date: June 30, 2019
- Measurement Period: July 1, 2018 to June 30, 2019

13. Sewer and Water Sales

The District recognizes sewer and water service charges based on cycle billings rendered to customers each month.

14. Net Position

The District follows the financial reporting requirements of the GASB and reports net position under the following classifications:

- *Net investment in capital assets* – consists of capital assets, net of accumulated depreciation, and reduced by any debt outstanding against the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt, are included in this component of net position.
- *Restricted component of net position* – consists of assets that have restrictions placed upon their use by external constraints imposed either by creditors (debt covenants), grantors, contributors, or laws and regulations of other governments or constraints imposed by law through enabling legislation.
- *Unrestricted component of net position* – the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the net investment in capital assets or restricted components of net position.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(2) Cash and Cash Equivalents

Cash and investments as of June 30, are classified in the accompanying financial statements as follows:

	2020
Cash and cash equivalents	\$ 160,390
Cash and cash equivalents - restricted	1,585,687
Investments	1,228,311
Total	\$ 2,974,388

Cash and investments as of June 30, consist of the following:

	2020
Deposits with bank	\$ 160,390
Investments	2,813,998
Total	\$ 2,974,388

As of June 30, the District's authorized deposit had the following maturities:

	2020
Deposits in California Local Agency Investment Fund (LAIF)	191 days

Investments Authorized by the California Government Code and the District's Investment Policy

The following table identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District; rather, the table addresses the general provisions of the California Government Code or the District's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Investment Fund (LAIF)	N/A	None	None
Money market mutual funds	N/A	20%	None
U.S. Treasury Bills	5 years	None	None
Certificates of Deposit	5 years	30%	10%
U.S. Government Sponsored Obligations	5 years	None	None
Medium Term Corporate Notes	5 years or less	30%	None
Supranational Obligations	5 years or less	30%	None

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(2) Cash and Cash Equivalents, continued

Custodial Credit Risk

The custodial credit risk for *deposits* is the risk that, in the event of failure of a depository financial institution, a government will not be able to recover its deposits, or will not be able to recover collateral securities that are in the possession of an outside party.

The custodial credit risk for *investments* is the risk that, in the event of failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

The California Government Code and the District's investment policy do not contain legal and policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provisions for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. As of June 30, 2020, bank balances are federally insured up to \$250,000. The remaining balance is collateralized in accordance with the Code; however, the collateralized securities are not held in the District's name.

Investment in State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

The District's deposit and withdrawal restrictions and limitations are as follows:

- Same day transaction processing occurs for orders received before 10:00 a.m.
- Next day transactions processing occurs for orders received after 10:00 a.m.
- Maximum limit of 15 transactions (combination of deposits and withdrawals) per month.
- Minimum transaction amount requirement of \$5,000, in increments of \$1,000.
- Withdrawals of \$10,000,000 or more require 24 hours advance.
- Prior to funds transfer, an authorized person must call LAIF to do a verbal transaction.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District can manage its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio matures or comes close to maturity evenly over time as necessary to provide for cash flow requirements and liquidity needed for operations.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(2) Cash and Cash Equivalents, continued

As of June 30, 2020, the District investments are scheduled to mature as follows:

Investment Type	Amount	Remaining Maturity		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Local Agency Investment Fund	\$ 1,585,687	-	-	-
Money market deposit account	70,827	70,827	-	-
Certificate of deposit	1,157,484	101,273	522,385	533,826
Total	2,813,998	172,100	522,385	533,826

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the California Government Code (where applicable), the District's investment policy, or debt agreements, and the actual rating as of the years ended for each investment type. Credit ratings as of June 30, 2020, were as follows:

Investment Type	Amount	Minimum Legal Rating	Recognized Statistical Rating
Local Agency Investment Fund	\$ 1,585,687	N/A	N/A
Money market deposit account	70,827	N/A	N/A
Certificate of deposit	1,157,484	N/A	N/A
Total	1,228,311		

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There were no investments in any one issuer (other than for external investment pools) that represent 5% or more of total District's investments at June 30, 2020.

Fair Value Measurement

As of June 30, 2020, investment measured at fair value on a non-recurring and non-recurring basis, are as follows:

Investment Type	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Certificates-of-deposit	\$ 1,157,484	-	1,157,484	-
	1,157,484	-	1,157,484	-
Investments measured at amortized cost:				
Local Agency Investment Fund (LAIF)	1,585,687			
Money market deposit account	70,827			
Total	\$ 2,813,998			

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(3) Capital Assets

The changes in capital assets for 2020, were as follows:

	<u>Balance 2019</u>	<u>Additions/ Transfers</u>	<u>Deletions/ Transfers</u>	<u>Balance 2020</u>
Non-depreciable assets:				
Land and land development	\$ -	37,430	-	37,430
Total non-depreciable assets	<u>-</u>	<u>37,430</u>	<u>-</u>	<u>37,430</u>
Depreciable assets:				
Sewage facility	\$ 5,469,999	-	(126,251)	5,343,748
Water facility	8,713,579	-	-	8,713,579
Sewage general plant	325,658	-	88,821	414,479
Water general plant	350,188	69,139	-	419,327
Total depreciable assets	<u>14,859,424</u>	<u>69,139</u>	<u>(37,430)</u>	<u>14,891,133</u>
Accumulated depreciation:				
Sewage facility	(4,959,216)	(115,765)	29,114	(5,045,867)
Water facility	(4,785,094)	(212,785)	-	(4,997,879)
Sewage general plant	(308,845)	(8,758)	(29,114)	(346,717)
Water general plant	(126,973)	(34,576)	-	(161,549)
Total accumulated depreciation	<u>(10,180,128)</u>	<u>(371,884)</u>	<u>-</u>	<u>(10,552,012)</u>
Total depreciable assets, net	<u>4,679,296</u>	<u>(302,745)</u>	<u>(37,430)</u>	<u>4,339,121</u>
Total capital assets, net	<u>\$ 4,679,296</u>			<u>4,376,551</u>

Major capital assets additions during the year include improvements to the District's water general plant.

(4) Compensated Absences

The changes in compensated absences balance in 2020, were as follows:

<u>Balance 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 2020</u>	<u>Due Within One Year</u>	<u>Due in More Than One Year</u>
\$ 71,148	46,686	(24,598)	93,236	23,309	69,927

(5) Long-Term Debt

The changes in long-term debt in 2020, were as follows:

	<u>Balance 2019</u>	<u>Additions/ Transfers</u>	<u>Principal Payments</u>	<u>Balance 2020</u>
Bonds Payable:				
Local Agency Refunding Revenue Bond	\$ 245,000	-	(245,000)	-
2001 Limited Obligation Improvement Bond	155,000	-	(155,000)	-
Total long-term debt	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>	<u>-</u>
Current portion	<u>(240,000)</u>			<u>-</u>
Non-current portion	<u>\$ 160,000</u>			<u>-</u>

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(6) Defined Benefit Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Pension Plan (Plan or PERF C) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of a miscellaneous risk pool and a safety risk pool, which are comprised of individual employer miscellaneous and safety plans, respectively. Benefit provisions under the Plan are established by State statute and the District's resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website or may be obtained from their executive office at 400 P Street, Sacramento, California 95814.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. Cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law. On September 12, 2012, the California Governor signed the California Public Employees' Pension Reform Act of 2013 (PEPRA) into law. PEPRA took effect on January 1, 2013. The new legislation closed the District's CalPERS 2.7% at 55 Risk Pool Retirement Plan to new employee entrants effective December 31, 2012. All employees hired after January 1, 2013, are eligible for the District's CalPERS 2.0% at 62 Retirement Plan under PEPRA.

The District participates in the Plan's miscellaneous risk pool. The provisions and benefits for the Plan's miscellaneous pool in effect as June 30, 2020, are summarized as follows:

	<u>New Classic</u>	<u>PEPRA</u>
	Prior to December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2.7% @ 55	2.0% @ 62
Benefit vesting schedule	5 years of service	
Benefit payments	monthly for life	
Retirement age	50 - 55	52 - 67
Monthly benefits, as a % of eligible compensation	2.00%	2.00%
Required employee contribution rates	7.954%	6.75%
Required employer contribution rates	12.514%	6.985%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that employer contribution rates for all public employers be determined on an annual basis by an actuary and shall be effective on July 1, following notice of a change in rates. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30, by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(6) Defined Benefit Pension Plan, continued

Contributions, continued

For the year ended June 30, 2020, contribution recognized as part of pension expense for the Plan were as follows:

	2020
Contribution - employer	\$ 123,647

Net Pension Liability

As of the fiscal year ended June 30, 2020, the District reported net pension liabilities for its proportionate share of the net pension liability of the Plan as follows:

	2020
Proportionate share of net pension liability	\$ 1,306,396

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability for the miscellaneous risk pool. As of June 30, 2020, the net pension liability of the Plan is measured as of June 30, 2019 (the measurement date). The total pension liability for the Plan's miscellaneous risk pool used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 (the valuation date), rolled forward to June 30, 2019, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's changes in proportionate share of the net pension liability for the Plan's miscellaneous risk pool as of the measurement date June 30, 2019, was as follows:

	Proportionate Share
Proportion – June 30, 2018	0.01243 %
Proportion – June 30, 2019	0.01275
Change in proportion	0.00031 %

Actuarial Assumptions

The total pension liability in the June 30, 2018, actuarial valuation report was determined using the following actuarial assumptions:

Valuation date	June 30, 2018
Measurement date	June 30, 2019
Actuarial cost method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial assumption	
Discount rate	7.15%
Inflation	2.50%
Salary increase	Varies by Entry Age and Service
Mortality table*	Derived using CalPERS membership data
Period upon which actuarial experience survey assumptions were based	1997 - 2015
Post-retirement benefit increase	Contract COLA up to 2.50% until PPPA floor on purchasing power applies; 2.50% thereafter.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(6) Defined Benefit Pension Plan, continued

Actuarial Assumptions, continued

* The mortality table used was developed based on CalPERS specific data. The table includes 15 years of mortality improvements using Society of Actuaries 90 percent of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) available on the CalPERS website.

Deferred Pension Outflows(Inflows) of Resources

For the year ended June 30, 2020, the District recognized pension expense of \$181,370. As of the fiscal year ended June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to the measurement date	\$ 123,647	-
Differences between actual and expected experience	83,705	-
Changes in assumptions	40,212	-
Differences between projected and actual investment earnings	-	(22,840)
Differences between employer's contribution and proportionate share of contribution	-	(64,087)
Change in employer's proportion	<u>26,585</u>	<u>-</u>
Total	<u>\$ 274,149</u>	<u>(86,927)</u>

As of June 30, 2020, the District reported \$123,647, as deferred outflows of resources related to contributions subsequent to the measurement date. Pension contributions subsequent to the measurement date for the year ended June 30, 2020, will be recognized as a reduction of the net pension liability for the year ended June 30, 2021.

As of June 30, 2020, other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Deferred Net Outflows(Inflows) of Resources</u>
2021	\$ 75,437
2022	(23,293)
2023	6,816
2024	4,615

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(6) Defined Benefit Pension Plan, continued

Discount Rate

The discount rate used to measure the total pension liability as of June 30, 2020, for the PERF C was 7.15%. This discount rate is not adjusted for administrative expenses.

The PERF C fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return for those pension plans' investments were applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

As of June 30, 2020, the target allocation and the long-term expected real rate of return by asset class were as follow:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Years 1-10</u>	<u>Real Return Year 11+</u>
Global Equity	50.0 %	4.80 %	5.93
Global Fixed Income	28.0	1.00	2.62
Inflation Sensitive	-	0.77	1.81
Private Equity	8.0	6.30	7.23
Real Asset	13.0	3.75	4.93
Liquidity	1.0	-	(0.92)
Total	<u>100.0 %</u>		

Sensitivity of the Proportionate Share of Net Pension Liability to Changes in the Discount Rate

The following table presents the District's proportionate share of the net pension liability for the Plan calculated using the discount rate, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one-percentage point higher than the current rate.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(6) Defined Benefit Pension Plan, continued

Sensitivity of the Proportionate Share of Net Pension Liability to Changes in the Discount Rate, continued

As of June 30, 2020, the District's net pension liability at the current discount rate, using a discount rate that is one-percentage point lower, and using a discount rate that is one-percentage point higher, are as follows:

	Discount Rate - 1% 6.15%	Current Discount Rate 7.15%	Discount Rate + 1% 8.15%
District's net pension liability	\$ 1,984,906	1,306,396	746,335

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued CalPERS financial reports. See pages 31 and 32 for the Required Supplementary Information.

(7) Net Position

Calculation of net position as of June 30, were as follows:

	2020
Net investment in capital assets:	
Capital assets, not being depreciated	\$ 37,430
Capital assets, being depreciated, net	4,339,121
Total net investment in capital assets	4,376,551
Restricted:	
Cash and cash equivalents with fiscal agent	1,585,687
Total restricted net position	1,585,687
Unrestricted:	
Unrestricted net position	(15,704)
Total net position	\$ 5,946,534

(8) Prior Period Adjustment

In fiscal year 2020, the District determined that the deferred pension outflows account was overstated by \$82,338. As a result, the District recorded a prior period adjustment to net position in the amount of \$82,338.

The adjustment to net position is as follows:

Net position at July 1, 2019, as previously stated	\$ 6,059,106
Adjustment to net position:	
Effect of adjustment to deferred pension outflows	(82,338)
Net position at July 1, 2019, as restated	\$ 5,976,768

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(9) Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is insured for a variety of potential exposures. The following is a summary of the insurance policies carried by the District as of June 30, 2020:

- Property and mobile equipment: \$1,000,000,000 per occurrence.
- Boiler & Machinery: \$100,000,000 per occurrence.
- Workers' Compensation: \$5,000,000 per occurrence.
- Auto Liability: \$2,500,000 per occurrence.
- Pollution: \$2,000,000 per occurrence.
- General Liability: Various.

(10) Governmental Accounting Standards Board Statements Issued, Not Yet Effective

The Governmental Accounting Standards Board (GASB) has issued several pronouncements prior to the issue date, that has effective dates that may impact future financial presentations.

Governmental Accounting Standards Board Statement No. 84

In January 2017, the GASB issued Statement No. 84 – *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

The requirements of this Statement were effective for reporting periods beginning after December 15, 2018; however, in light of the COVID-19 pandemic, the effective date has been postponed by one year. Earlier application is encouraged.

Governmental Accounting Standards Board Statement No. 87

In June 2017, the GASB issued Statement No. 87 – *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(10) Governmental Accounting Standards Board Statements Issued, Not Yet Effective, continued

Governmental Accounting Standards Board Statement No. 87, continued

The requirements of this Statement were effective for reporting periods beginning after December 15, 2019; however, in light of the COVID-19 pandemic, the effective date has been postponed by 18 months. Earlier application is encouraged.

Governmental Accounting Standards Board Statement No. 89

In June 2018, the GASB issued Statement No. 89 – *Accounting for Interest Cost incurred Before the End of a Construction Period*. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

The requirements of this Statement were effective for reporting periods beginning after December 15, 2019; however, in light of the COVID-19 pandemic, the effective date has been postponed by one year. Earlier application is encouraged. The requirements of this Statement should be applied prospectively.

Governmental Accounting Standards Board Statement No. 90

In August 2018, the GASB issued Statement No. 90 – *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government’s majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government’s holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(10) Governmental Accounting Standards Board Statements Issued, Not Yet Effective, continued

Governmental Accounting Standards Board Statement No. 90, continued

This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should include only transactions that occurred subsequent to the acquisition.

The requirements of this Statement were effective for reporting periods beginning after December 15, 2018; however, in light of the COVID-19 pandemic, the effective date has been postponed by one year. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis.

Governmental Accounting Standards Board Statement No. 91

In May 2019, the GASB issued Statement No. 91 – *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

This Statement also addresses arrangements—often characterized as leases—that are associated with conduit debt obligations. In those arrangements, capital assets are constructed or acquired with the proceeds of a conduit debt obligation and used by third-party obligors in the course of their activities. Payments from third-party obligors are intended to cover and coincide with debt service payments. During those arrangements, issuers retain the titles to the capital assets. Those titles may or may not pass to the obligors at the end of the arrangements.

This Statement requires issuers to disclose general information about their conduit debt obligations, organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

The requirements of this Statement were effective for reporting periods beginning after December 15, 2020; however, in light of the COVID-19 pandemic, the effective date has been postponed by one year. Earlier application is encouraged.

Governmental Accounting Standards Board Statement No. 92

In January 2020, the GASB issued Statement No. 92 – *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(10) Governmental Accounting Standards Board Statements Issued, Not Yet Effective, continued

Governmental Accounting Standards Board Statement No. 92, continued

The requirements of this Statement were as follows: (1) The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance; (2) The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020; (3) The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020; and (4) The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020; however, in light of the COVID-19 pandemic, the effective date has been postponed by one year. Earlier application is encouraged and is permitted by topic.

Governmental Accounting Standards Board Statement No. 93

In March 2020, the GASB issued Statement No. 93 – *Replacement of Interbank Offered Rates*. The objective of this Statement is to address accounting and financial reporting implications that result from the replacement of an IBOR. This Statement achieves that objective by: (1) Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment; (2) Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; (3) Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable; (4) Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap; (5) Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap; (6) Clarifying the definition of reference rate, as it is used in Statement 53, as amended; and (7) Providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend.

The requirements of this Statement were effective as follows: (1) The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021; and (2) All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020; however, in light of the COVID-19 pandemic, the effective dates have been postponed by one year. Earlier application is encouraged.

Governmental Accounting Standards Board Statement No. 94

In March 2020, the GASB issued Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(10) Governmental Accounting Standards Board Statements Issued, Not Yet Effective, continued

Governmental Accounting Standards Board Statement No. 94, continued

This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged.

Governmental Accounting Standards Board Statement No. 96

In May 2020, the GASB issued Statement No. 96 – *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged.

Governmental Accounting Standards Board Statement No. 97

In June 2020, the GASB issued Statement No. 97 – *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 41 and No. 84, and a supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

The requirements of this Statement that (1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately. The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021.

June Lake Public Utility District
Notes to the Financial Statements, continued
For the Fiscal Year Ended June 30, 2020

(10) Governmental Accounting Standards Board Statements Issued, Not Yet Effective, continued

Governmental Accounting Standards Board Statement No. 97, continued

For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of this Statement that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within this Statement. The Board considered the effective dates for the requirements of this Statement in light of the COVID-19 pandemic and in concert with Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance.

(11) Commitments and Contingencies

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

(12) Subsequent Events

Events occurring after June 30, 2020, have been evaluated for possible adjustment to the financial statements or disclosure as of August 9, 2023, which is the date the financial statements were available to be issued.

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Required Supplementary Information

June Lake Public Utility District
Schedules of the District's Proportionate Share of the Net Pension Liability
As of June 30, 2020
Last Ten Years*

Defined Benefit Plan

Description	Measurement Date					
	06/30/19	06/30/18	06/30/17	06/30/16	06/30/15	06/30/14
District's proportion of the net pension liability	0.01275%	0.01243%	0.00000%	0.01313%	0.01877%	0.01840%
District's proportionate share of the net pension liability	\$ 1,306,396	1,198,188	-	1,135,765	1,288,472	1,116,702
District's covered payroll	\$ 431,876	469,854	487,594	432,538	298,564	434,759
District's proportionate share of the net pension liability as a percentage of its covered payroll	302.49%	255.01%	0.00%	262.58%	431.56%	256.86%
Plan's proportionate share of fiduciary net position as a percentage of total pension liability	75.26%	73.31%	74.06%	78.40%	79.82%	#DIV/0!

Notes to the Schedules of the District's Proportionate Share of Net Pension Liability

Change in Benefit Terms

Public agencies can make changes to their plan provisions, and such changes occur on an ongoing basis. A summary of the plan provisions that were used for a specific plan can be found in the plan's annual valuation report.

Change of Assumptions and Methods

In December 2017, the CalPERS Board adopted new mortality assumptions for plans participating in the PERF. The new mortality table was developed from the December 2017 experience study and includes 15 years of projected ongoing mortality improvement using 90% of scale MP 2016 published by the Society of Actuaries. The inflation assumption is reduced from 2.75% to 2.50%.

The assumptions for individual salary increases and overall payroll growth are reduced from 3.00% to 2.75%. These changes will be implemented in two steps commencing in the June 30, 2017 funding valuation. However, for financial reporting purposes, these assumption changes are fully reflected in the results for fiscal year 2018.

In fiscal year 2017, the financial reporting discount rate for the PERF C was lowered from 7.65% to 7.15%. In December 2016, the CalPERS Board approved lowering the funding discount rate used in the PERF C from 7.50% to 7.00%, which is to be phased in over a three-year period (7.50% to 7.375%, 7.375% to 7.25%, and 7.25% to 7.00%) beginning with the June 30, 2016, valuation reports. The funding discount rate includes a 15 basis-point reduction for administrative expenses, and the remaining decrease is consistent with the change in the financial reporting discount rate.

In fiscal year 2015, the financial reporting discount rate was increased from 7.50% to 7.65% resulting from eliminating the 15 basis-point reduction for administrative expenses. The funding discount rate remained at 7.50% during this period, and remained adjusted for administrative expenses.

* The District has presented information for those years for which information is available until a full 10-year trend is compiled.

**June Lake Public Utility District
Schedules of the Pension Plan Contributions
As of June 30, 2020
Last Ten Years***

Description	Fiscal Years Ended					
	06/30/20	06/30/19	06/30/18	06/30/17	06/30/16	06/30/15
Actuarially determined contribution	\$ 81,133	81,133	66,580	156,318	190,338	145,851
Contributions in relation to the actuarially determined contribution	(81,133)	(81,133)	(66,580)	(156,318)	(540,338)	(145,851)
Contribution deficiency(excess)	\$ -	-	-	-	(350,000)	-
District's covered payroll	\$ 431,876	469,854	487,594	432,538	298,564	434,759
Contribution's as a percentage of covered payroll	18.79%	17.27%	13.65%	36.14%	180.98%	33.55%

Notes to the Schedules of Pension Plan Contributions

* The District has presented information for those years for which information is available until a full 10-year trend is compiled.

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Supplemental Information

**June Lake Public Utilities District
Combining Schedule of Net Position
June 30, 2020**

	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Total</u>
Current assets:			
Cash and cash equivalents	\$ 160,390	-	160,390
Cash and cash equivalents – restricted	1,000,013	585,674	1,585,687
Accounts receivable - water	-	48,071	48,071
Accounts receivable - sewer	41,533	-	41,533
Property tax receivable	6,554	6,554	13,108
Accrued interest receivable	2,724	1,807	4,531
Other current assets	1,167	1,683	2,850
Total current assets	<u>1,212,381</u>	<u>643,789</u>	<u>1,856,170</u>
Non-current assets:			
Investments	1,228,311	-	1,228,311
Capital assets, not being depreciated	37,430	-	37,430
Capital assets, being depreciated, net	365,643	3,973,478	4,339,121
Total non-current assets	<u>1,631,384</u>	<u>3,973,478</u>	<u>5,604,862</u>
Total assets	<u>2,843,765</u>	<u>4,617,267</u>	<u>7,461,032</u>
Deferred outflows of resources:			
Deferred pension outflows	137,074	137,075	274,149
Total deferred outflows of resources	<u>\$ 137,074</u>	<u>137,075</u>	<u>274,149</u>

Continued on next page

June Lake Public Utilities District
Combining Schedule of Net Position, continued
June 30, 2020

	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Total</u>
Current liabilities:	\$		
Accounts payable and accrued expenses	15,756	17,979	33,735
Accrued wages and related payables	10,300	7,415	17,715
Customer advances and deposits	250,638	-	250,638
Long-term liabilities – due within one year:			
Compensated absences	11,655	11,654	23,309
Total current liabilities	<u>288,349</u>	<u>37,048</u>	<u>325,397</u>
Non-current liabilities:			
Long-term liabilities – due in more than one year:			
Compensated absences	34,964	34,963	69,927
Net pension liability	653,198	653,198	1,306,396
Total non-current liabilities	<u>688,162</u>	<u>688,161</u>	<u>1,376,323</u>
Total liabilities	<u>976,511</u>	<u>725,209</u>	<u>1,701,720</u>
Deferred inflows of resources:			
Deferred pension inflows	43,463	43,464	86,927
Total deferred inflows of resources	<u>43,463</u>	<u>43,464</u>	<u>86,927</u>
Net position:			
Net investment in capital assets	403,073	3,973,478	4,376,551
Restricted	1,000,013	585,674	1,585,687
Unrestricted	557,779	(573,483)	(15,704)
Total net position	<u>\$ 1,960,865</u>	<u>3,985,669</u>	<u>5,946,534</u>

June Lake Public Utilities District
Combining Schedule of Revenues, Expenses and Changes in Net Position
June 30, 2020

	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Total</u>
Operating revenues:			
Charges for services - sewer	\$ 494,846	-	494,846
Charges for services - water	-	491,183	491,183
Total operating revenues	<u>494,846</u>	<u>491,183</u>	<u>986,029</u>
Operating expenses:			
Salaries and benefits	451,665	359,661	811,326
Professional services	139,281	112,565	251,846
Utilities	52,724	31,266	83,990
Small tools and supplies	34,267	71,661	105,928
Dues and subscriptions	33,844	25,383	59,227
Communication and travel	15,480	18,054	33,534
Insurance	11,484	11,483	22,967
Maintenance and repairs	14,382	2,396	16,778
Office expenses	3,496	4,254	7,750
Other	821	-	821
Total operating expenses	<u>757,444</u>	<u>636,723</u>	<u>1,394,167</u>
Operating loss before depreciation	(262,598)	(145,540)	(408,138)
Depreciation	(124,525)	(247,359)	(371,884)
Operating loss	<u>\$ (387,123)</u>	<u>(392,899)</u>	<u>(780,022)</u>
Non-operating revenue(expense)			
Property taxes	\$ 346,557	325,628	672,185
Cell tower income	13,200	-	13,200
Investment earnings	80,266	(652)	79,614
Interest expense	-	(15,211)	(15,211)
Total non-operating revenues, net	<u>440,023</u>	<u>309,765</u>	<u>749,788</u>
Other financing			
Transfers in(out)	(12,779)	12,779	-
Total other financing	<u>(12,779)</u>	<u>12,779</u>	<u>-</u>
Changes in net position	<u>40,121</u>	<u>(70,355)</u>	<u>(30,234)</u>
Net position, beginning of year, as previously stated	1,961,913	4,097,193	6,059,106
Prior period adjustment	(41,169)	(41,169)	(82,338)
Net position, beginning of year, as restated	<u>1,920,744</u>	<u>4,056,024</u>	<u>5,976,768</u>
Net position, end of year	<u>\$ 1,960,865</u>	<u>3,985,669</u>	<u>5,946,534</u>

Report on Internal Controls and Compliance

**Independent Auditor’s Report on Internal Controls Over Financial Reporting
And on Compliance and Other Matters Based on the Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Board of Directors
June Lake Public Utility District
June Lake, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the June Lake Public Utility District (District), as of and for the year June 30, 2020, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated August 9, 2023.

Internal Control Over Financial Reporting

In planning and performing our audits of the financial statements, we considered the District’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Independent Auditor's Report on Internal Controls Over Financial Reporting
And on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*, (continued)**

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

C.J. Brown & Company CPAs
Cypress, California
August 9, 2023

June Lake Public Utility District

Management Report

June 30, 2020

June Lake Public Utility District

Management Report

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Board of Directors
June Lake Public Utility District
June Lake, California

Dear Members of the Board:

In planning and performing our audit of the financial statements of the business-type activities of the June Lake Public Utility District (District) as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did identify deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our comments, all of which have been discussed with the appropriate members of management, are summarized as follows:

Current Year Comment and Recommendation

Disclosure of Audit Adjustments and Reclassifications

As your external auditor, we assume that the books and records of the District are properly adjusted before the start of the audit. In many cases, however, audit adjustments and reclassifications are made in the normal course of the audit process to present the District's financial statements in conformity with accounting principles generally accepted in the United States of America. For the Board of Directors to gain a full and complete understanding and appreciation of the scope and extent of the audit process we have presented these audit adjustments and reclassifications as an attachment to this letter. There can be very reasonable explanations for situations of having numerous adjustments as well as having no adjustments at all. However, the issue is simply disclosure of the adjustments and reclassifications that were made and to provide the Board of Directors with a better understanding of the scope of the audit.

Management's Response

We have reviewed and approved all of the audit adjusting and reclassifying entries provided by the auditor and have entered those entries into the District's accounting system.

Prior Year Comments and Recommendations

Material Weaknesses

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

We consider the following deficiencies in internal controls to be material weaknesses in the prior year:

Accounting & Finance - Employee Turnover

During the audit of the June 30, 2019 financial statements, we noted that successive employee turnover resulted in undertrained staff being charged with the responsibility for the District's accounting function. Staff's unfamiliarity with accounting principles, District accounting processes, and financial transaction reporting raised concerns of whether District Management possessed the skills, knowledge, and experience necessary to assume responsibility for the District's June 30, 2019 financial statements as required by Generally Accepted Auditing Standards (GAAS). As a result, of our concerns, the District contracted with an experienced Certified Public Accountant to assist the District's 2019 audit. We believe this to be a material weakness within the District internal control structure.

We recommend that the District retain qualified staff that possesses the accounting skills, experience, and knowledge necessary to identify internal control weakness; and develop, implement, and monitor internal control within the District's financial system.

Management's Response

We agree with the auditor's assessment of the District's staffing issues and internal control status that existed at June 30, 2019. As a result, the District has hired a new General Manager and contracted with an outside Certified Public Accountant to assist with the accounting and finance function.

Capital Assets Records

During our audit, we noted that the District does not maintain a detailed schedule of capital assets. Maintaining detailed schedules of capital asset activity is essential to properly track District assets, accumulated depreciation and provide a basis for calculating periodic depreciation expense. A detailed schedule of capital assets would allow the District to assign an expected economic life to each asset group and depreciate assets using a methodology in accordance with generally accepted accounting principles. Currently, the District calculates depreciation based on the total capital asset balance which results inconsistent depreciation expense over time and could possibly result in errors in calculating depreciation on specific assets. We believe this to be a material weakness within the District internal control structure.

We recommend that the District obtain a capital asset software package, or other off-the-shelf program to record capital assets, calculate and record periodic depreciation expenses, and track accumulated depreciation.

Management's Response

We agree with the auditor's recommendation and will research the capital asset tracking options within the District's accounting software, or other viable options to properly track capital assets, accumulated depreciation, additions and disposals, and calculate depreciation expense.

Fund Accounting

During our audit, we noted that the District does not fully utilize a fund accounting framework with self-balancing chart of accounts to record the District's accounting transactions. Fund accounting would allow the District to more accurately track and report all fund transactions including pooled cash balances, due-to-due-from other fund balances, and transfers between funds.

Prior Year Comments and Recommendations, continued

Fund Accounting, continued

We recommend that the District implement the fund accounting methodology within the District's accounting system.

Management's Response

We agree with the auditor's recommendation and will implement fund accounting within the District's new accounting system.

Unbilled Receivable

During our audit, we noted that the District did not calculate and adjust the unbilled receivable for water sales. As a result, the District unbilled receivable and associated revenue accounts were understated at June 30, 2019.

We recommend that the District calculate and record unbilled receivables to ensure that account balances are properly stated at year-end.

Management's Response

We agree with the auditor's recommendation and will calculate and record the unbilled receivable for water sales at year-end.

Customer Meter Deposits

During our audit, we noted that the District's schedule of customer meter deposits was not up to date.

We recommend that the District update its policies and procedures related to reviewing and recording customer meter deposits in a timely manner to ensure that balances are properly stated at year-end

Management's Response

We agree with the auditor's recommendation and will adopt policies to ensure that customer meter deposits are properly tracked and updated at year-end.

Current Year Auditor Response

We believe that management's actions sufficiently addressed the material weaknesses reported in the prior year.

Other Matters

Disclosure of Audit Adjustments and Reclassifications

As your external auditor, we assume that the books and records of the District are properly adjusted before the audit begins. In many cases, however, audit adjustments and reclassifications are made in the normal course of the audit process to present the District's financial statements in conformity with accounting principles generally accepted in the United States of America or for comparison purposes with the prior year. For the Board of Directors to gain a full and complete understanding and appreciation of the scope and extent of the audit process, we have presented these audit adjustments and reclassifications as an attachment to this letter. There may be very reasonable explanations for situations of having numerous adjustments as well as having no adjustments at all. However, the issue is simply disclosure of the adjustments and reclassifications that were made and to provide the Board of Directors with a better understanding of the scope of the audit.

Prior Year Comments and Recommendations, continued

Disclosure of Audit Adjustments and Reclassifications, continued

Management's Response

We have reviewed and approved all the audit adjustment and reclassification entries and have entered them into the general ledger of the District as of June 30, 2019.

* * * * *

This report is intended solely for the information and use of management and the Board of Directors of the District. This restriction is not intended to limit the distribution of this letter, which is a matter of public record.

We appreciate the courtesy and cooperation extended to us during our examination. We would be pleased to discuss the contents of this letter with you at your convenience. Please do not hesitate to contact us.

C.J. Brown & Company CPAs
Cypress, California
August 9, 2023

APPENDIX

June Lake Public Utility District

Audit/Finance Committee Letter

June 30, 2020

Board of Directors
June Lake Public Utility District
June Lake, California

We have audited the basic financial statements of the June Lake Public Utility District (District) for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated August 18, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2020. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Management's estimate of the fair value of cash and investments is based on information provided by financial institutions. We evaluated the key factors and assumptions used to develop the fair value of cash and investments in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the District's capital assets, net of accumulated depreciation, is based on a depreciation percentage factor determined by the District for capital assets. We evaluated the key factors and assumptions used to develop the depreciation factor in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the defined benefit pension plan's net pension liability, pension expense, and deferred pension outflows/inflows are based on an actuarial valuation which was conducted by a third-party actuary. We evaluated the basis, methods, and assumptions used by the actuary to calculate these amounts for the District to determine that they are reasonable in relation to the financial statements taken as a whole.

Significant Audit Matters, continued

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of fair value of cash and investments in Note 2 to the basic financial statements represents amounts susceptible to market fluctuations.

The disclosure of capital assets, net in Note 3 to the basic financial statements is based on historical information which could differ from actual useful lives of each capitalized item.

The disclosure of the District's defined benefit pension plan in Note 6 to the basic financial statements is based on actuarial assumptions which could differ from actual costs.

The disclosures in the basic financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 9, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Schedules of the District's Proportionate Share of the Net Pension Liability, and Schedules of Pension Plan Contributions, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Combining Schedules of Net Position and Combining Schedules of Revenues, Expenses, and Changes in Net Position, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This report is intended solely for the information and use of the Board of Directors and management, and is not intended to be and should not be used by anyone other than the specified parties.

Conclusion

We appreciate the cooperation extended us by Todd Kidwell, General Manager, Juli Baldwin, Administrative Assistant, and Richard Martinez of Eide Bailly, in the performance of our audit testwork.

We will be pleased to respond to any questions you have about the foregoing. We appreciate the opportunity to continue to be of service to the District.

C.J. Brown & Company CPAs
Cypress, California
August 9, 2023

**June Lake Public Utility District
 Schedule of Audit Adjusting Journal Entries
 For Fiscal Year Ended June 30, 2020**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To adjust LAIF to its Fair Market Value as of June 30, 2020			
10-1030-000	Cash with Fiscal Agent	\$ 4,883.80	
20-1030-000	Cash with Fiscal Agent	2,868.27	
10-1081-000	FMV Adjustment		4,883.80
20-1081-000	FMV Adjustment	\$	2,868.27

**June Lake Public Utility District
 Schedule of Client Adjusting Journal Entries
 For Fiscal Year Ended June 30, 2020**

Account	Description	Debit	Credit
Client Adjusting Journal Entries JE # 1			
To adjust deferred outflows/inflows related to pension.			
10-2510-000	Deferred Inflows- pension	\$ 13,784.00	
20-2510-000	Deferred Inflows- pension	13,784.00	
10-3400-000	Fund Balance		13,784.00
20-3400-000	Fund Balance		13,784.00
Client Adjusting Journal Entries JE # 2			
To adjust accrued paid leave as of June 30, 2022.			
10-6100-112	Vac/Hol/SL	7,868.66	
20-6100-112	Vac/Hol/SL	7,868.65	
10-2282-000	Accrued Vac & Sick Leave		7,868.66
20-2282-000	Accrued Vac & Sick Leave		7,868.65
Client Adjusting Journal Entries JE # 3			
To write off meter parts/labor deposit as permits fees as of June 30, 2020.			
20-2121-000	Meter Parts/Labor Deposit	18,225.00	
20-4725-000	Permit fees	\$	18,225.00

(FINAL)

FY 2023/24 – Planned Projects

Preliminary budget includes:

\$100,000 increase for payroll

\$150,000 for Slip Line Project

\$ 40,000 for CalPERS early payoff

\$ 25,000 for GIS upgrades

\$ 25,000 for SCADA upgrades

\$ 60,000 for new service truck

\$ 70,000 for new vector truck

\$ 120,000 for media replacement (Snow Creek/June Lake Uranium Pod)

\$ 15,000 for meter replacement

\$605,000 Total

Additional Projects funded by others:

\$195,000 for Oh! Ridge Lift Station Project (USFS)

\$210,000 for Portable Generator and Transfer Stations Project (GRANT)

\$405,000 Total

\$1,010,000 Grand Total in projects (FY 2023/24)

\$185,760 – Into Reserves

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JUNE LAKE PUBLIC UTILITY DISTRICT
Revenue Budget Report -- MultiYear Actuals
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Account	Actuals				Current	%	Prelim.	Budget	Final	%
	19-20	20-21	21-22	22-23	Budget 22-23	Rec. 22-23	Budget 23-24	Change 23-24	Budget 23-24	Old Budget 23-24
10 SEWER										
4100 TAXES										
4110 Property Tax & Assmt Cur	286,832	317,902	343,083	360,012	323,535	111%	360,012		360,012	111%
4120 Property Tax & Assmt Cur	21,345	27,294	12,631	30,572	27,062	113%	30,572		30,572	112%
4130 Unitary Tax	9,509	10,753	10,984	6,422	7,319	88%	6,422		6,422	87%
4135 Property Tax & Assmt	895	1,156	334		1,480	0%			0	0%
Group:	318,581	357,105	367,032	397,006	359,396	110%	397,006	0	397,006	110%
4300 CHARGES FOR SERVICES										
4310 User Service Charge	412,278	499,403	524,994	549,864	482,964	114%	549,864		549,864	113%
4320 Adjustments	-5,445				0	0%			0	0%
4330 Delinquent User Chgs	3,095	7,669	5,899	6,693	5,332	126%	6,693		6,693	125%
4332 Other Serv Chgs	15,942	14,504	20,432	19,317	6,895	280%	19,317		19,317	280%
Group:	425,870	521,576	551,325	575,874	495,191	116%	575,874	0	575,874	116%
4600 LEASES, INTEREST and LATE CHARGES										
4610 Interest From Investments	1,043	8		1,014	0	***%	1,014		1,014	****%
4611 Interest Gain/Loss from	35,001				0	0%			0	0%
4620 Cell Tower Lease SBA	13,200	13,200	13,200	12,100	13,200	92%	12,100		12,100	91%
Group:	49,244	13,208	13,200	13,114	13,200	99%	13,114	0	13,114	99%
4700 FEES										
4702 Local Bene #2		2,830			2,830	0%			0	0%
4705 Returned Check Fee				30	0	***%			0	0%
4710 Inspection Fees	3,491	285	116	441	171	258%	441		441	257%
4720 Connection Fees		20,896	7,202	31,343	13,890	226%	31,343		31,343	225%
4730 Tapping Fee	663	1,145	470	1,783	687	260%	1,783		1,783	259%
4740 Other Oper Revenues		50			50	0%			0	0%
Group:	4,154	25,206	7,788	33,597	17,628	191%	33,567	0	33,567	190%
4800 Miscellaneous Revenue										
4800 Miscellaneous Revenue		374,304	9,142	9,142	344	***%	9,142		9,142	2657%
Group:		374,304	9,142	9,142	344	***%	9,142	0	9,142	2657%
Fund:	797,849	1,291,399	948,487	1,028,733	885,759	116%	1,028,703	0	1,028,703	116%
11 SEWER FACILITY CAPITAL IMPROVEMENT (PLANT)										
4300 CHARGES FOR SERVICES										
4340 Local Benefit Charge #2	21,421				0	0%			0	0%
Group:	21,421				0	0%	0	0	0	0%

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JUNE LAKE PUBLIC UTILITY DISTRICT
Revenue Budget Report -- MultiYear Actuals
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Account	Actuals				Current Budget 22-23	% Rec. 22-23	Prelim. Budget 23-24	Budget Change 23-24	Final Budget 23-24	% Old Budget 23-24
	19-20	20-21	21-22	22-23						
11 SEWER FACILITY CAPITAL IMPROVEMENT (PLANT)										
4600 LEASES, INTEREST and LATE CHARGES										
4610 Interest From Investments	7,065					0 0%			0	0%
Group:	7,065					0 0%	0	0	0	0%
4700 FEES										
4701 Local Bene #1		5,935		11,434		0 ***%	11,434		11,434	*****%
4720 Connection Fees	23,667					0 0%			0	0%
Group:	23,667	5,935		11,434		0 ***%	11,434	0	11,434	*****%
Fund:	52,153	5,935		11,434		0 ***%	11,434	0	11,434	*****%
20 WATER										
4100 TAXES										
4110 Property Tax & Assmt Cur	286,832	317,902	343,083	360,012	323,536	111%	360,012		360,012	111%
4120 Property Tax & Assmt Cur	21,345	27,294	12,631	30,572	27,062	113%	30,572		30,572	112%
4130 Unitary Tax	9,509	10,753	10,984	6,422	5,818	110%	6,422		6,422	110%
4135 Property Tax & Assmt	895	1,155	334		689	0%			0	0%
Group:	318,581	357,104	367,032	397,006	357,105	111%	397,006	0	397,006	111%
4300 CHARGES FOR SERVICES										
4310 User Service Charge	374,201	487,291	508,019	536,839	514,810	104%	536,839		536,839	104%
4315 Water Sales - Other		3,186	5,384	259	3,178	8%	259		259	8%
4320 Adjustments	-3,012				0	0%			0	0%
4330 Delinquent User Chgs	2,127				0	0%			0	0%
4332 Other Serv Chgs		6,880	9,275	3,720	6,160	60%	3,720		3,720	60%
Group:	373,316	497,357	522,678	540,818	524,148	103%	540,818	0	540,818	103%
4600 LEASES, INTEREST and LATE CHARGES										
4610 Interest From Investments	1,024	3		1,014		3 ***%	1,014		1,014	33800%
Group:	1,024	3		1,014		3 ***%	1,014	0	1,014	33800%
4700 FEES										
4705 Returned Check Fee				30		0 ***%			0	0%
4710 Inspection Fees	167	290	120	449	174	258%	449		449	258%
4720 Connection Fees		15,280		31,325	7,640	410%	31,325		31,325	410%
4730 Tapping Fee	3,924	2,305	956	3,598	1,385	260%	3,598		3,598	259%
4735 Reconnection Fee				200		0 ***%			0	0%
4745 Misc. Non-Operating				79,846		0 ***%	79,846		79,846	*****%
4750 Fixture Costs	784	1,240	234	2,094	936	224%	2,094		2,094	223%
Group:	4,875	19,115	1,310	117,542	10,135	***%	117,312	0	117,312	1157%

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JUNE LAKE PUBLIC UTILITY DISTRICT
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Account	Actuals				Current Budget 22-23	% Rec. 22-23	Prelim. Budget 23-24	Budget Change 23-24	Final Budget 23-24	% Old Budget 23-24
	19-20	20-21	21-22	22-23						
20 WATER										
4800 Miscellaneous Revenue										
4800 Miscellaneous Revenue		59,171	1,000		19	0%			0	0%
Group:		59,171	1,000		19	0%	0	0	0	0%
4900										
4999 Transfers In	69,137				0	0%			0	0%
Group:	69,137				0	0%	0	0	0	0%
Fund:	766,933	932,750	892,020	1,056,380	891,410	119%	1,056,150	0	1,056,150	118%
21 VILLIAGE IMPROVEMENT										
4600 LEASES, INTEREST and LATE CHARGES										
4610 Interest From Investments	3,891				0	0%			0	0%
4630 JLWTP Rev Bond	43,082	52,148	52,044	55,160	0	***%	55,160		55,160	*****%
4640 JLWTP Bond Late Chgs	300				0	0%			0	0%
4650 Adjustments Water Bond	-26				0	0%			0	0%
Group:	47,247	52,148	52,044	55,160	0	***%	55,160	0	55,160	*****%
4700 FEES										
4720 Connection Fees	15,068	10,131	10,598	8,845	0	***%	8,845		8,845	*****%
Group:	15,068	10,131	10,598	8,845	0	***%	8,845	0	8,845	*****%
Fund:	62,315	62,279	62,642	64,005	0	***%	64,005	0	64,005	*****%
23 DC WATER CAPITAL IMPROVEMENT (DOWN CANYON)										
4600 LEASES, INTEREST and LATE CHARGES										
4610 Interest From Investments	3,086				0	0%			0	0%
4660 Williams Tr. Redemption	58,979				0	0%			0	0%
Group:	62,065				0	0%	0	0	0	0%
4700 FEES										
4720 Connection Fees	7,374				0	0%			0	0%
Group:	7,374				0	0%	0	0	0	0%
Fund:	69,439				0	0%	0	0	0	0%

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JUNE LAKE PUBLIC UTILITY DISTRICT
Revenue Budget Report -- MultiYear Actuals
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Account	Actuals				Current	%	Prelim.	Budget	Final	% Old
	19-20	20-21	21-22	22-23	Budget 22-23	Rec. 22-23	Budget 23-24	Change 23-24	Budget 23-24	Budget 23-24
41 Bond fund										
4100 TAXES										
4110 Property Tax & Assmt Cur	493				0	0%			0	0%
Group:	493				0	0%	0	0	0	0%
4600 LEASES, INTEREST and LATE CHARGES										
4610 Interest From Investments	-14,438				0	0%			0	0%
4660 Williams Tr. Redemption	-58,976				0	0%			0	0%
Group:	-73,414				0	0%	0	0	0	0%
Fund:	-72,921				0	0%	0	0	0	0%
Grand Total:	1,675,768	2,292,363	1,903,149	2,160,552	1,777,169		2,160,292	0	2,160,292	

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JUNE LAKE PUBLIC UTILITY DISTRICT
Expenditure Budget Report -- MultiYear Actuals
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Account	Object	Actuals				Current	%	Prelim.	Budget	Final	%
		19-20	20-21	21-22	22-23	Budget	Exp.	Budget	Changes	Budget	Old
						22-23	22-23	23-24	23-24	23-24	23-24
10 SEWER											
5100 ADMIN & CLERICAL											
110	Salaries						0 0%				0 0%
	Account:	6,582					0 ***%	0	0		0 0%
5300 SEWER											
480	Depreciation						0 0%				0 0%
	Account:	124,524					0 ***%	0	0		0 0%
5310 Sewer Collection											
110	Salaries	61,341	74,505	69,075	58,400	58,407	100%	58,400	15,000	73,400	126%
210	Supplies	8,047	6,119	30,584	8,391	8,400	100%	8,391	40,000	48,391	576%
310	Contractual Services	45,326	41,693	22,614	187,664	187,000	100%	190,000	-40,000	150,000	80%
** Adjusted for SLIP LINE PROJECT **											
320	Utilities	20,730	20,148	25,093	30,271	21,814	139%	30,271		30,271	139%
	Account:	135,444	142,465	147,366	284,726	275,621	103%	287,062	15,000	302,062	110%
5330 Sewer Treatment											
110	Salaries	51,320	56,823	63,071	60,152	60,081	100%	60,152	15,000	75,152	125%
210	Supplies	7,475	11,808	23,587	10,200	10,200	100%	10,000		10,000	98%
310	Contractual Services	3,001	-25,008	8,004	19,435	19,100	102%	19,435	-14,000	5,435	28%
320	Utilities	38,315	34,865	50,754	58,099	43,042	135%	58,099		58,099	135%
	Account:	100,111	78,488	145,416	147,886	132,423	112%	147,686	1,000	148,686	112%
5340 Mosquito											
110	Salaries	10,807	1,095	132	3,892	3,900	100%	9,000		9,000	231%
210	Supplies	14,778			1,641	1,000	164%	2,000		2,000	200%
310	Contractual Services	1,467	613	500	2,045	2,000	102%	500		500	25%
	Account:	27,052	1,708	632	7,578	6,900	110%	11,500	0	11,500	167%
5700 General Maintenance											
110	Salaries	1,052					0 0%				0 0%
210	Supplies	698					0 0%				0 0%
310	Contractual Services	3,217					0 0%				0 0%
	Account:	4,967					0 ***%	0	0		0 0%
6100 Administrative and General											
110	Salaries	94,006	100,499	105,141	124,457	124,036	100%	124,457	10,000	134,457	108%
111	Directors Fees	3,600	4,036	3,800	2,125	2,200	97%	2,125		2,125	97%
112	Vac/Hol/SL	21,329	50,672	83,055	55,347	52,175	106%	55,347		55,347	106%
113	Travel, Meetings & Mileag	109	1,554	2,648	1,248	1,300	96%	1,248		1,248	96%
120	PERS Emplr Contribution	21,808	29,805	26,973	25,609	25,612	100%	27,000		27,000	105%
121	CalPers Unfunded Liabilit	30,704	47,833	55,431	52,199	52,200	100%	52,199	20,000	72,199	138%
** Adjusted to include CALPERS UNFUNDED EARLY PAYDOWN **											
122	Pension Expense	82,646					0 0%				0 0%
130	Health Insurance	46,339	40,387	48,187	58,764	47,605	123%	58,764		58,764	123%
131	Dental/Vision Insurance	894	1,685	1,185	2,067	2,100	98%	2,000		2,000	95%

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Account	Object	Actuals				Current	%	Prelim.	Budget	Final	% Old
		19-20	20-21	21-22	22-23	Budget	Exp.	Budget	Changes	Budget	Budget
132	LTD & Life Ins	2,396	3,169	3,020	2,860	2,900	99%	3,000		3,000	103%
140	State Compensation	10,211	8,465	14,113	12,696	12,700	100%	12,700	4,000	16,700	131%
150	Employer Social Security		105	327	778	840	93%	500		500	60%
151	Employer Medicare	6,529	4,303	4,709	4,461	4,500	99%	4,461		4,461	99%
160	Unemployment Insurance	844				0	0%			0	0%
210	Supplies			606		0	0%			0	0%
220	Gas, Oil & Fuel	9,160	8,617	13,220	11,171	10,450	107%	11,171		11,171	107%
225	Maintenance, Vehicle & Co	223	7,404	8,607	9,996	9,900	101%	9,996	-6,996	3,000	30%
230	Office Utilities	807	103			180	0%			0	0%
240	Office Expenses	4,052	3,235	4,002	9,981	6,290	159%	3,000		3,000	48%
250	Communication	6,593	6,986	8,182	10,363	9,044	115%	6,000		6,000	66%
260	USFS Maintenance	11,986	693	17,820		0	0%			0	0%
270	Sm Tools & Supplies	1,587	1,240	2,946	7,861	7,850	100%	3,000		3,000	38%
310	Contractual Services	61,361	17,041	4,560	30,621	15,900	193%	10,000		10,000	63%
** Adjusted to include GIS MAPPING PROJECT **											
320	Utilities	12	1,025	722	430	524	82%	430		430	82%
330	Publication & Notices	387		838		100	0%			0	0%
340	Dues, Subsc & Fees	32,973	40,188	39,643	44,209	38,184	116%	40,000		40,000	105%
350	Professional Svcs	22,933	89,634	18,800	30,885	30,850	100%	30,885	-5,885	25,000	81%
355	Propterty Tax Admin Fee			7,822		0	***%			0	0%
360	Gen'l Insurance	11,483	14,532	13,779	13,375	13,030	103%	13,375	4,000	17,375	133%
380	Rents & Leases	1,800	1,800	2,158	2,658	2,650	100%	2,658	900	3,558	134%
705	Equipment - Vehicles			26,466		0	***%	26,466	38,534	65,000	****%
** Adjusted to include NEW SERVICE TRUCK & NEW VACTOR TRUCK **											
	Account:	486,772	485,011	484,472	548,449	473,120	116%	500,782	64,553	565,335	119%
6200	Unallocated Payroll										
110	Salaries	28,214				0	0%			0	0%
	Account:	28,214				0	***%	0	0	0	0%
6305	USFS REPLACE										
110	Salaries		385	80		0	0%			0	0%
	Account:		385	80		0	***%	0	0	0	0%
6310	USFS MAINT										
110	Salaries	925	7,226	5,324	5,432	0	***%	5,432	-2,432	3,000	****%
	Account:	925	7,226	5,324	5,432	0	***%	5,432	-2,432	3,000	****%
	Fund:	914,591	715,283	783,290	994,071	888,064	112%	952,462	78,121	1,030,583	116%
11 SEWER FACILITY CAPITAL IMPROVEMENT (PLANT)											
6100	Administrative and General										
260	USFS Maintenance		2,660			0	0%			0	0%
270	Sm Tools & Supplies	1,681				0	0%			0	0%
	Account:	1,681	2,660			0	***%	0	0	0	0%
	Fund:	1,681	2,660			0	0%	0	0	0	0%

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		19-20	20-21	21-22	22-23	Budget 22-23	Exp. 22-23	Budget 23-24	Changes 23-24	Budget 23-24	Budget 23-24
20 WATER											
5100	ADMIN & CLERICAL										
110	Salaries	6,582				0	0%			0	0%
	Account:	6,582				0	***%	0	0	0	0%
5310	Sewer Collection										
110	Salaries	4,755				0	0%			0	0%
	Account:	4,755				0	***%	0	0	0	0%
5330	Sewer Treatment										
310	Contractual Services		380	50	86	0	***%			0	0%
320	Utilities		19	186	218	0	***%			0	0%
	Account:		399	236	304	0	***%	0	0	0	0%
5340	Mosquito										
110	Salaries	2,100				0	0%			0	0%
	Account:	2,100				0	***%	0	0	0	0%
5400	WATER										
480	Depreciation	247,359				0	0%			0	0%
	Account:	247,359				0	***%	0	0	0	0%
5410	Source of Supply										
110	Salaries	5,484				0	0%			0	0%
	Account:	5,484				0	***%	0	0	0	0%
5420	Pumping										
320	Utilities	14,865	14,121	23,196	32,611	19,780	165%	32,611		32,611	165%
	Account:	14,865	14,121	23,196	32,611	19,780	165%	32,611	0	32,611	165%
5430	Water Treatment										
110	Salaries	77,751	83,907	90,560	85,480	80,469	106%	85,480	15,000	100,480	125%
210	Supplies	45,411	20,057	35,972	63,011	60,000	105%	63,011	52,989	116,000	193%
	** Adjusted to include FILTER MEDIA REPLACEMENT/SNOW CRK & URANIUM POD **										
310	Contractual Services	11,583	28,769	23,767	86,037	61,000	141%	86,037	-66,037	20,000	33%
320	Utilities	16,518	17,345	21,940	19,376	15,371	126%	19,376		19,376	126%
	Account:	151,263	150,078	172,239	253,904	216,840	117%	253,904	1,952	255,856	118%
5440	Transmission and Distribution										
110	Salaries	12,330	8,896	20,790	23,311	23,302	100%	23,311	15,000	38,311	164%
210	Supplies	3,707	6,895	22,264	12,458	12,500	100%	12,458	4,000	16,458	132%
	** Adjusted to include METER REPLACEMENT PROGRAM & WATER BAR **										
310	Contractual Services	9,445	4,710	43,026	30,027	21,700	138%	30,027	-20,027	10,000	46%
	Account:	25,482	20,501	86,080	65,796	57,502	114%	65,796	-1,027	64,769	113%

JUNE LAKE PUBLIC UTILITY DISTRICT
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Account	Object	Actuals				Current	%	Prelim.	Budget	Final	% Old
		19-20	20-21	21-22	22-23	Budget	Exp.	Budget	Changes	Budget	Budget
5450	Meter										
110	Salaries	10,421	8,141	7,421	19,261	19,186	100%	19,261		19,261	100%
210	Supplies	24,612	8,479	22,884	20,336	20,400	100%	20,336	-5,336	15,000	74%
	Account:	35,033	16,620	30,305	39,597	39,586	100%	39,597	-5,336	34,261	87%
5700	General Maintenance										
110	Salaries	1,052				0	0%			0	0%
210	Supplies	698				0	0%			0	0%
310	Contractual Services	3,217				0	0%			0	0%
	Account:	4,967				0	***%	0	0	0	0%
6100	Administrative and General										
110	Salaries	56,127	95,567	102,299	117,804	115,748	102%	117,804	15,000	132,804	115%
111	Directors Fees	3,600	4,034	3,800	2,125	2,200	97%	2,125		2,125	97%
112	Vac/Hol/SL	21,330	12,383	14,291	12,933	12,975	100%	12,933		12,933	100%
113	Travel, Meetings & Mileag	493	1,381	305	2,693	2,700	100%	2,693	-193	2,500	93%
120	PERS Emplr Contribution	20,660	19,737	21,626	20,115	19,319	104%	20,115		20,115	104%
121	CalPers Unfunded Liabilit	30,704	47,833	55,431	52,199	52,200	100%	52,199	20,000	72,199	138%
	** Adjusted to include CALPERS EARLY PAYDOWN **										
122	Pension Expense	82,646				0	0%			0	0%
130	Health Insurance	45,708	40,387	48,658	59,165	48,605	122%	59,165	835	60,000	123%
131	Dental/Vision Insurance	894	1,685	1,185	2,067	2,100	98%	2,067	-67	2,000	95%
132	LTD & Life Ins	3,287	3,169	2,682	2,860	2,907	98%	2,860		2,860	98%
140	State Compensation	9,728	8,465	14,113	12,696	12,700	100%	12,696	4,000	16,696	131%
150	Employer Social Security	482	105	327	616	1	***%	616	-516	100	10000%
151	Employer Medicare	254	3,002	3,397	3,753	3,750	100%	3,753		3,753	100%
160	Unemployment Insurance	844				0	0%			0	0%
210	Supplies		15	606		100	0%			0	0%
220	Gas, Oil & Fuel	9,207	8,602	14,827	11,215	10,439	107%	11,215		11,215	107%
225	Maintenance, Vehicle & Co	223	7,404	7,528	9,764	9,750	100%	9,693	-6,693	3,000	31%
230	Office Utilities	807	103			0	0%			0	0%
240	Office Expenses	3,888	3,234	5,827	9,916	6,340	156%	9,916	-6,916	3,000	47%
250	Communication	8,612	8,131	9,381	12,242	10,840	113%	12,242	-6,242	6,000	55%
270	Sm Tools & Supplies	1,587	1,240	2,946	7,720	7,710	100%	7,720	-5,720	2,000	26%
310	Contractual Services	61,361	17,115	6,564	31,301	16,500	190%	31,301	-6,301	25,000	152%
	** Adjusted to include GIS MAPPING & SCADA UPGRADES **										
320	Utilities	12	1,025	722	430	449	96%			0	0%
330	Publication & Notices	387		838		0	0%			0	0%
340	Dues, Subsc & Fees	24,009	29,112	32,669	17,219	11,606	148%	17,219		17,219	148%
350	Professional Svcs	20,852	29,709	18,315	31,348	31,300	100%	31,348	-6,348	25,000	80%
355	Property Tax Admin Fee			7,822		0	***%			0	0%
360	Gen'l Insurance	11,483	14,532	13,779	13,375	13,382	100%	13,375	4,000	17,375	130%
380	Rents & Leases	1,800	1,800	2,158	2,658	2,700	98%	2,658	900	3,558	132%
411	Village Revenue Bond	821				0	0%			0	0%
705	Equipment - Vehicles				26,466	0	***%	26,466	38,534	65,000	***%
	** Adjusted to include NEW SERVICE TRUCK & NEW VACTOR TRUCK **										
	Account:	421,806	359,770	384,274	470,502	396,321	119%	462,179	44,273	506,452	128%
	Fund:	919,696	561,489	696,330	862,714	730,029	118%	854,087	39,862	893,949	122%

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JUNE LAKE PUBLIC UTILITY DISTRICT
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2023 - 2024

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Report ID: B240B

Account	Object	Actuals				Current Budget 22-23	% Exp. 22-23	Prelim. Budget 23-24	Budget Changes 23-24	Final Budget 23-24	% Old Budget 23-24
		19-20	20-21	21-22	22-23						
21 VILLIAGE IMPROVEMENT											
6100	Administrative and General										
210	Supplies	840				0	0%			0	
	Account:	840				0	***%	0	0	0	
6999	Transfers Out										
699	Transfer Out	34,569				0	0%			0	
	Account:	34,569				0	***%	0	0	0	
	Fund:	35,409				0	0%	0	0	0	
23 DC WATER CAPITAL IMPROVEMENT (DOWN CANYON)											
6100	Administrative and General										
280	Improvement Supplies	840				0	0%			0	
350	Professional Svcs	2,915				0	0%			0	
	Account:	3,755				0	***%	0	0	0	
6999	Transfers Out										
699	Transfer Out	34,569				0	0%			0	
	Account:	34,569				0	***%	0	0	0	
	Fund:	38,324				0	0%	0	0	0	
41 Bond fund											
6100	Administrative and General										
340	Dues, Subsc & Fees	1,200				0	0%			0	
410	Interest expense	15,211				0	0%			0	
	Account:	16,411				0	***%	0	0	0	
	Fund:	16,411				0	0%	0	0	0	
Grand Total:		1,926,112	1,279,432	1,479,620	1,856,785	1,618,093		1,806,549	117,983	1,924,532	

Superintendent Board Report

August 2023

1- SAFETY

- a. Provided safety gear to employees.

2- Personnel

- a. All licenses remain current and up to date.

3- Operations

a. Water System

- i. Snow Creek is online and providing water to Village within regulation.
- ii. June Lake WTP is online and providing water to the Pine Cliff side.
- iii. Peterson and Clark are running within regulation.
- iv. We received a Compliance Order from the state water board for turbidity from our Peterson plant for May and June. This was caused by the unprecedented levels of turbidity in the run-off. We made multiple operational changes to minimize this as best we could. Testing (bacterial sampling) showed we were still providing safe drinking water during this time.

b. Distribution and Collection System

- i. We have had no main breaks or confirmed leaks for the previous month.
- ii. We have had no sanitary sewer overflows for the previous month.
- iii. Annual totals are: 0 main breaks, 2 confirmed leaks, and 0 SSO's.

c. Wastewater System

- i. WWTP is operating normally. We have increased Dissolved Oxygen (DO) into the aeration tank to help raise pH as the water temps are increasing.

- ii. We have begun adding increased amounts of Lime to balance the pH. We believe the drop in PH is due to some or one of our commercial accounts as the flows return to normal.
- iii. Completed 2nd Quarter Report and are within regulations.

Managers Report 8-09-23

- 1) Began rate study with SUSP Engineering (discounted through California Rural Water Association).
- 2) Continued work on the budget.
- 3) Did site visits to our plants to assess issues and to be able to include in future planning.
- 4) Continued work on the upcoming projects. Met with Faysal Construction for the Oh! Ridge Lift Station Project and to consider Main Station 1 project at the same time in fall. Continued the grant process for our Generator and transfer station project and remain on track with all projects planned for this year.
- 5) Engaged Commercial and Industrial Water Specialists/Culligan Redrock By Aqua 1 to plan for filtration media replacement in our water plants, and to conduct visual inspections of each filtration tank. Began feasibility of filter tank replacements.
- 6) Worked with auditors and CPA to obtain our 2020 audit draft for board approval.
- 7) Moved Kenneth Blaisdell into our Superintendent position to replace outgoing Superintendent Timothy Morris. The announcement will be made online noting Kenneth Blaisdell as our new Superintendent. As well I have contracted with CTR Water Inc as our Wastewater Treatment Plant operator (WWT 3 certification), until such time as Mr. Blaisdell has obtained his WWT 3 certification (goal is for Mr. Blaisdell to achieve his WWT 3 certification this fiscal year). CTR has registered with the state for our CPO (as Chief Plant Operator). This assures we remain in compliance.
- 8) Worked with California Rural Water Association to provide in house training to our field workers.